

JD Cables Limited

(Formerly Known as JD Cables Pvt Ltd.)
Manufacturer of Wires, Cables & Conductors

DIRECTORS' REPORT

To
The Members of
JD CABLES LIMITED
(Formerly known as JD Cables Private Limited)

Your directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of the Company for the financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OF THE COMPANY:

The Company's financial performance during the Financial Year ended on 31st March, 2025 on standalone basis is as under:

PARTICULARS	Standalone	
	Financial year (2024-25) (In Lakhs)	Financial year (2023-24) (In Lakhs)
Revenue from Operations (Net)	25052.58	10083.33
Other income	16.93	2.11
Total Revenue	25069.51	10085.44
Less: Expenses	22106.10	9459.58
Profit before exceptional and extraordinary items and tax	2963.41	625.86
Profit before extraordinary items and tax	-	-
Extraordinary items	-	-
Profit before Tax	2949.90	625.86
Less: Tax expense		
Current tax	746.99	156.28
Earlier year income tax	(0.34)	0.06
Deferred tax	0.76	1.24
Total	747.41	157.59
Minority Interest	-	-
Profit (Loss) for the Period	2202.50	468.27

2. OPERATIONS & BUSINESS ACTIVITIES

The key highlights of your Company's performance based on Standalone Financial Results during the year under review are:

- Revenue from operation is Rs. 2,50,52,57,791.74/- as against Rs. 1,00,83,33,073.46/- in the last year.
- Profit before taxation is 29,49,89,118.56 /- as against 6,25,86,041 in the last year.
- Net profit after taxation is 22,02,49,518 /- as against 4,68,26,896/- in the last year.

During the year under review, your Company discloses Standalone Financial Results on a yearly basis. The Financial Statements of your Company have been prepared in accordance with the applicable Accounting Standards notified under the relevant provisions of the Companies Act, 2013, as applicable.

Office & Works : ARCH SQUARE X2, 1401, 14th Floor, EP-Y1, Sector V, Bidhannagar, Kolkata, W.B. - 700091
UNIT I : 26/1, F Road, Belgachia, Howrah - 711101
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For investors, the Company represents a promising opportunity. The company's consistent growth, innovative approach, and robust financial health make it an attractive proposition.

During the year under review Company Continues to operate in the business of manufacture, buy, sell, exchange, trading or otherwise dealing in any manner whatsoever in all kinds of conductors, cables, wire and any other electrical goods.

These segments collectively reflect the Company's diversified business model and its commitment to creating scalable and impactful solutions across sectors.

The Company is well-positioned to leverage its strengths and deliver sustained value to its shareholders.

3. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company for the Financial Year ended March 31, 2025 is available on the website of the Company at <https://jdcables.in/>

4. SHARE CAPITAL

The Company has the Authorized Capital of Rs. 25,00,000/- divided into 2,50,000 equity shares of Rs. 10/-each while the paid-up share capital as on March 31, 2025 is Rs. 5,00,000 /- divided into 50,000 equity shares of Rs. 10/- each.

There was no public issue or rights issue etc. during the year. The Company has neither issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

5. TRANSFER TO RESERVES

During the period under review no amount is proposed to be carried to General reserve.

6. DIVIDEND

The Board of Directors does not recommend any dividend for the financial year ended March 31, 2025, in order to conserve resources for future growth and expansion.

7. DEPOSITS

Your Company has neither invited not accepted any deposit from the public within the meaning of Chapter V of the Companies Act, 2013 made there under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

8. COMPLIANCE WITH SECRETARIAL STANDARD

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under Section 118(10) of the Companies Act, 2013. As required by law, the details of the same are provided in **MGT-8 Compliance Certificate** issued by Practicing Company Secretary, which is attached as **Annexure E** to this Board's Report.

9. STATUTORY AUDITORS

As per Section 139 of the Companies Act, 2013, M/s. Nahata & Co, Chartered Accountants (FRN: 329958E), resigned due to their pre-occupancy. The Board of Directors, by a resolution dated October 15, 2024, appointed **M/s. Vinod Singhal & Co. LLP, Chartered Accountants (FRN: 005826C/C400276)** as the Statutory Auditor of the Company to hold office till the ensuing Annual General Meeting of the Company for Financial Year 2024-25. Further, eligible for re-appointment as a statutory auditor firm for a term of 5 years in the upcoming Annual General Meeting to be held for the Year 2024-25 in the year 2025.

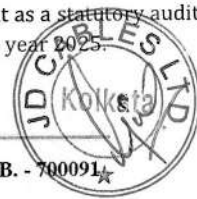
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10. FRAUDS REPORTED BY THE AUDITORS

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

11. BOARD'S COMMENT ON THE AUDITORS' REPORT

The Board not commented or given explanation on the Auditor's Report as there was no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

12. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2024-25.

13. CHANGE IN REGISTERED OFFICE

During the financial year, the registered office of the company was shifted from 26/1, F Road, Belgachia, Howrah, West Bengal, India-711101 to Arch Square X2, 14th Floor, 1401, Salt Lake Sector V, Near College More, Sech Bhawan, North 24 Parganas, Saltlake, West Bengal, India, 700091, pursuant to the resolution passed by the Board of Directors at its meeting held on 16th September, 2024.

14. DETAILS OF BOARD MEETING CONDUCTED DURING THE FINANCIAL YEAR ENDED MARCH 31, 2025

a) *Board Meeting:*

The Board meets at regular intervals to discuss and decide on policy and strategy apart from other Board business. During the year, Nineteen Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and any amendment thereof. The details regarding Board Meetings are given below:

Sr. No.	Date of Board Meeting	Total Number of directors associated as on the date of meeting	No. of directors' present
1.	07-05-2024	2	2
2.	10-07-2024	2	2
3.	24-07-2024	2	2
4.	23-08-2024	2	2
5.	16-09-2024	2	2
6.	25-09-2024	2	2
7.	01-10-2024	2	2
8.	15-10-2024	4	4
9.	07-11-2024	4	4
10.	15-11-2024	4	4
11.	26-11-2024	4	4
12.	29-11-2024	5	5
13.	30-11-2024	5	5
14.	01-12-2024	5	5
15.	10-12-2024	4	4
16.	10-01-2025	4	4
17.	19-02-2025	5	5
18.	15-03-2025	5	5
19.	28-03-2025	5	5

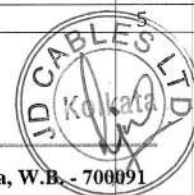
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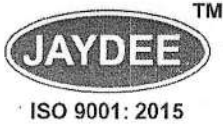
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- b) The Company has also constituted various committees in a Board Meeting held on 15th March, 2025 in compliance with the requirements of the Companies Act, 2013.

✦ **Audit Committee**

The Audit Committee comprises the following Directors as members:

- Mr. Ganga Sharan Pandey- Chairman (Independent Director)
- Mr. Piyush Garodia- Member (Managing Director)
- Ms. Twinkle Pandey- Member (Independent Director)

During the year under review, the Audit Committee does not meet in this year.

✦ **Nomination and Remuneration Committee**

The Nomination and Remuneration Committee comprises the following Directors:

- Mr. Ganga Sharan Pandey- Chairman (Independent Director)
- Mr. Pratik Kumar Ganeriwala- Member (Director)
- Ms. Twinkle Pandey- Member (Independent Director)

During the year under review, the Nomination and Remuneration Committee does not meet in this year.

✦ **Stakeholders Relationship Committee**

The Stakeholders Relationship Committee comprises the following Directors:

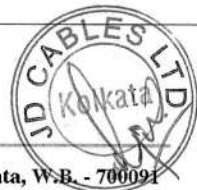
- Mr. Ganga Sharan Pandey- Chairman (Independent Director)
- Mr. Piyush Garodia- Member (Managing Director)
- Mr. Pratik Kumar Ganeriwala- Member (Director)

During the year under review, the Nomination and Remuneration Committee does not meet in this year.

15. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board of Directors of the Company as on 31st March, 2025 was as follows:

Sr. No.	Name	Designation
1.	Piyush Garodia	Managing Director (MD)
2.	Rajesh Jhunjunwala	Whole-time director (WTD)
3.	Hemant Kumar Choradia	Chief Financial Officer (CFO)
4.	Swati Mittal	Company Secretary (CS)
5.	Twinkle Pandey	Independent Director
6.	Pratik Kumar Ganeriwala	Director
7.	Ganga Sharan Pandey	Independent Director



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a) CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL DURING THE YEAR 2024-25:

During the year under review, there was re-constitution of the Board due to change in status of the Company from private limited to public limited company with effect from 01st October, 2024.

Appointment of Managing Director

The Board at its meeting held on 26th November, 2024, subject to the approval of the members in general meeting, approved the appointment of Mr. Piyush Garodia (holding DIN: 07194809) as a Managing Director of the Company. The members at the EGM of the Company held on 07th April, 2025 had approved the same.

Appointment of Whole-Time Director

The Board at its meeting held on 01st October, 2024, subject to the approval of the members in general meeting, approved the appointment of Mr. Rajesh Kumar Jhunjhunwala as Whole-Time Director of the Company, who shall hold office up to date of ensuing Annual General Meeting of the Company and eligible for re-appointment in every AGM.

Appointment of Company Secretary & Compliance Officer

The Board at its meeting held on 15th November, 2024, has approved the appointment of Mrs. Swati Mittal as Company Secretary and Compliance Officer of the Company.

Appointment of Chief Financial Officer

The Board at its meeting held on 01st October, 2024, subject to the approval of the members in general meeting, approved the appointment of Shri Hemant Kumar Choradia as Chief Financial Officer of the Company for a period of 5 (five) year.

Appointment of Independent Directors

The Board at its meeting held on 01st October, 2024, subject to the approval of the members had approved the appointment of Mr. Ganga Sharan Pandey (holding DIN: 02292513) as the non-executive independent director of the Company for the period of five years effective from 1st October, 2024. The members at the EGM of the Company held on 07th April, 2025 had approved the said appointment.

The Board at its meeting held on 26th November, 2024, subject to the approval of the members had approved the appointment of Ms. Twinkle Pandey (DIN: 10838072) as the non-executive independent director of the Company for a period of five years with effect from 26th November, 2024. The members at the EGM of the Company held on 07th April, 2025 had approved the said appointment.

Appointment of Additional Director/Director

The Board at its meeting held on 10th January, 2025 subject to the approval of the members had approved the appointment of Mr. Pratik Kumar Ganeriwala (DIN: 10941830) as an Additional Director of the Company with effect from 10th January, 2025. The members at the EGM of the Company held on 07th April, 2025 had approved the said appointment and he was regularized as a Director of the Company from immediate effect.

Resignation of Director

The Board at its meeting held on 10th December, 2024, approved the resignation of Mrs. Alka Garodia (DIN: 07194816) as the Director of the Company with immediate effect.

b) SHAREHOLDING PATTERN OF DIRECTORS AS ON 31ST MARCH, 2025:

Sr. No.	Name	No. of Shares
1	Mr. Piyush Garodia	49,396
2	Mr. Rajesh Jhunjhunwala	1
3	Mr. Hemant Choradia	1



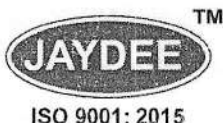
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16. DIRECTOR RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s. Vinod Singhal & Co. LLP, Chartered Accountants (FRN: 005826C/C400276). The Directors further confirm that:

- In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.
- The Directors have selected such accounting policies, applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2025.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.
- As per the provisions of sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company and attached as an annexure with the Auditors Report.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS AGAINST THE GOING CONCERN STATUS OF THE COMPANY

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

18. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company has changed its status from Private Limited Company to a Public Limited Company during the year. The Board at its meeting held on 1st October, 2024, subject to the approval of the members had accorded their consent for conversion of the Company from Private Limited Company into a Public Limited Company and consequently the name of the Company be and is hereby changed from 'JD Cables Private Limited' to 'JD Cables Limited'. The members at the EGM of the Company held on 28th October, 2024 had approved the said resolution.

19. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE PRACTICING COMPANY SECRETARY IN THEIR REPORT

The Board at its meeting held on 21st July, 2025 provisions relating to submission of Secretarial Audit Report is applicable to the Company. The company has appointed Mr. Sachin Pilonia, Company Secretary in Whole Time Practice, holding a valid Peer Review No. 2766/2022, Membership No. 37957 & C.O.P. No. 14154, as the Secretarial Auditors of the company to conduct Secretarial Audit of the Company, for the financial year 2024-25, on a remuneration of Rs. 75,000 per annum plus applicable taxes. As required by law, the details of the same are provided in **MR-3 Secretarial Audit Report**, which is attached as **Annexure D** to this Board's Report.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has not granted any loans, guarantees or investments under Section 186 of the Companies Act, 2013, hence, the same are not applicable to the Company.

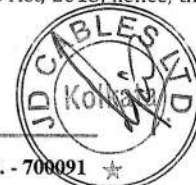
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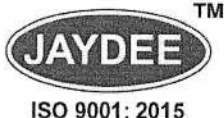
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21. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As of the date of this report, the Company has no subsidiary, Joint Venture or Associate companies, as defined under Section 2(87) of the Companies Act, 2013.

As required by law, the details of the same are provided in **Form AOC-1**, which is attached as **Annexure A** to this Board's Report.

22. INTERNAL FINANCIAL CONTROL

The Company, being an unlisted entity and not falling under the prescribed class of companies as specified under Section 134(5)(e) of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, is currently not mandatorily required to establish or report on the adequacy and operating effectiveness of Internal Financial Controls over financial reporting.

Accordingly, the reporting requirement in the Board's Report pertaining to the adequacy of internal financial controls with reference to the financial statements does not apply to the Company. However, the Board acknowledges the importance of having appropriate internal controls and has ensured that adequate internal processes and systems are in place for operational efficiency, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company remains committed to continually reviewing and strengthening its internal control systems in line with best industry practices, even though formal reporting on internal financial controls is not statutorily applicable.

23. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy, if any.

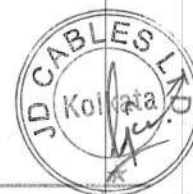
The Board at its meeting held on 11th June, 2025 has adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee or the director nominated to play the role of audit committee, as the case may be, in exceptional cases and the web link of the same is: <https://jdcables.in/policies/>

24. CORPORATE SOCIAL RESPONSIBILITY

As per the provision of Section 135 the Company was required to spend Rs. 4, 82,662 /- (Rupees Four lakh Eighty-two Thousand Six hundred and sixty-two Only) during the F.Y. 2024-25. In respect of Corporate Social Responsibility (CSR), the Company has made a provision for the required amount but has not spent the same during the year. The unspent amount, which does not relate to any ongoing project, is required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months from the end of the financial year. The Company has decided that the unspent CSR will be spent together with the CSR Provisions for the FY 2025-26.

In terms of Section 135 and Schedule VII of the Companies Act, 2013, CSR Committee formation is not applicable on the company as the CSR spend has not crossed 50 lakhs to constitute a committee.

The Brief Outline of CSR Policy and initiatives undertaken during the year has been annexed as '**Annexure - C**' to the Directors' Report.



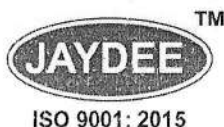
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25. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTOR UNDER SUB SECTION (6) OF SECTION 149 OF COMPANIES ACT, 2013

All the Independent Directors of your Company have submitted a declaration at the time of their appointment and also annually that they meet the criteria of independence as laid down under Section 149(6) of the Act. All requisite declarations were placed before the Board.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

a) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

•Steps taken by company for utilizing alternate sources of energy: NIL

•Capital investment on energy conservation equipment's: NIL

b) FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings	NIL
Outgo	NIL

27. MAINTENANCE OF COST RECORDS AS SPECIFIED UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013

The provision relating to maintenance of cost records as per Section 148 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014 is applicable to the Company.

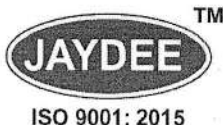
The Board at its meeting held on 25th September, 2024 has appointed M/s Sohan Lal Jalan & Associates, Cost Accountants (Firm Registration No. 000521) situated at Samrat Apartment, P-184 Suren Sarkar Road, Kolkata-700010 for conducting Cost Audit of the cost accounting records maintained by the Company for F.Y. 2024-25.

28. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behavior. The same has been updated on the website of the Company, link of the same is: [Policies – Id Cables](#)

During the year no such complaints were received.





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29. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the financial year 2024-25, the Company entered into transactions with related parties. These transactions were conducted on an arm's length basis and in the ordinary course of business, in compliance with the provisions of Section 188 of the Companies Act, 2013, read with the applicable rules.

As required by law, the details of these related party transactions are provided in **Form AOC-2**, which is attached as **Annexure B** to this Board's Report.

30. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has made Nomination and Remuneration policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

31. RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance. The same has been updated on the website of the Company, link of the same is: [Policies - Jd Cables](#)

32. PARTICULARS OF EMPLOYEES

As per provisions of section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, every company is required to provide particular of employees in the Directors' Report exceeding the stipulated remuneration limit(s).

However, the Board of the Company has approved the payment of remuneration and other allowances in line with the rules applicable in the Board Meeting held by the Company dated 11th June, 2025.

So, the provisions of Section 134 of the Companies Act, 2013 has been complied with.

33. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

34. GENERAL DISCLOSURES

Your directors state that:

- No proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.
- The Company serviced all the debts & financial commitments as and when they became due and no settlements were entered into with the bankers.
- The Company does not have any Employee Stock Option Plan.



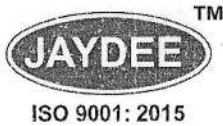
Office & Works : ARCH SQUARE X2, 1401, 14th Floor, EP-Y1, Sector V, Bidhannagar, Kolkata, W.B. - 700091

UNIT I : 26/1, F Road, Belgachia, Howrah - 711101

UNIT II : Ward No.1, Chakundi, Star Battery Gate, Dankuni, Hooghly - 712310

Email : info@jdcables.in | Web : www.jdcables.in | Tel No. : 033-48500547

GSTIN : 19AADCJ5165F1ZH | CIN : U29253WB2015PLC206712



JD Cables Limited

(Formerly Known as JD Cables Pvt Ltd.)

Manufacturer of Wires, Cables & Conductors

35. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

36. ACKNOWLEDGEMENTS

Your directors' would like to express their grateful appreciation for the excellent support and co-operation received from the Banks, MCA, Registrar and Share Transfer Agents, Registrar of Companies, Depositories, Customers, Business Associates, Members and other Stakeholders during the year under review. Your directors' also place on record their deep appreciation for the valuable contribution of the employees at all levels for the progress of your Company during the year and look forward to their continued co-operation in realization of the corporate goals in the years ahead.

Place: Kolkata

Date: 6th September, 2025



For and on behalf of the Board
JD CABLES LIMITED

Piyush Garodia

Managing Director

DIN: 7194809

Rajesh Jhunhunwala

Whole Time Director

DIN: 10781593



Office & Works : ARCH SQUARE X2, 1401, 14th Floor, EP-Y1, Sector V, Bidhannagar, Kolkata, W.B. - 700091

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GSTIN : 19AADCJ5165F1ZH | CIN : U29253WB2015PLC206712

ANNEXURE-A

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

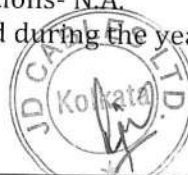
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. S. No.			
2. Name of the subsidiary			
3. The date since when subsidiary was acquired			
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.			
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.		N.A.	
6. Share capital			
7. Reserves and surplus			
8. Total assets			
9. Total Liabilities			
10. Investments			
11. Turnover			
12. Profit before taxation			
13. Provision for taxation			
14. Profit after taxation			
15. Proposed Dividend			
16. Extent of shareholding (in percentage)			

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- N.A.
2. Names of subsidiaries which have been liquidated or sold during the year- N.A.



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

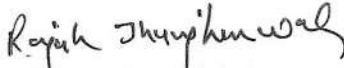
Name of Associate	JD CABLES LIMITED
1. Latest audited Balance Sheet Date	06.09.2025
2. Shares of Associate/Joint Venture held by the company on the year end	NIL
No.	NIL
Amount of Investment in Associates/Joint Ventures	
Extend of Holding%	
3. Description of how there is significant influence	NIL
4. Reason why the associate/joint venture is not consolidated	NIL
5. Net worth attributable to shareholding as per latest audited Balance Sheet	NIL
6. Profit/Loss for the year	NIL

1. Names of associates or joint ventures which are yet to commence operations- N.A.
2. Names of associates or joint ventures which have been liquidated or sold during the year. - N.A.

**For and on behalf of the Board of Directors
JD CABLES LIMITED**


PIYUSH GARODIA
MANAGING DIRECTOR
(DIN: 07194809)




RAJESH JHUNJHUNWALA
WHOLE-TIME DIRECTOR
(DIN: 10781593)

Date: 06.09.2025
Place: Kolkata

ANNEXURE-B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	1. Piyush Garodia- Director 2. Alka Garodia- Mother of Director, Piyush Garodia 3. Rajesh Jhunjhunwala- Whole-Time Director 4. Hemant Kumar Choradia-CFO 5. Swati Mittal-CS
b)	Nature of contracts/arrangements/transaction	ON ARMS LENGTH BASIS
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Date of approval by the Board	07.05.2024
f)	Amount paid as advances, if any	NA

**For and on behalf of the Board of Directors
JD CABLES LIMITED**



**PIYUSH GARODIA
Managing Director
DIN: 07194809**



**RAJESH JHUNJHUNWALA
Whole-time director
DIN: 10781593**

**Date- 06/09/2025
Place- Kolkata**



ANNEXURE-C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy-

To enhance the creation of value within society through the Company's Corporate Social Responsibility (CSR) initiatives and associated projects. This includes the development of sustainable projects through the implementation of responsible business practices and adherence to principles of good governance. Furthermore, to design and implement a process to secure and foster an increased commitment to social responsibility across all levels of the organization, and to actively involve stakeholders to cultivate support for ongoing social transformation.

2. The Composition of the CSR Committee.

The composition of CSR Committee is not applicable on the company. The CSR Expenses doesn't exceed 50 lacs in the financial year.

3. Average net profit of the company for last three financial years- Rs. 2, 41, 33,093

4. Prescribed CSR Expenditure – Rs. 4, 82,662

5. Details of CSR spent during the financial year-

(a) Total amount to be spent for the financial year- Rs. 4, 82,662

(b) Amount Excess, if any- Nil

(c) Manner in which the amount spent during the financial year 24-25 is detailed below.
Details of CSR amount spent against other than ongoing projects for the Financial Year.

S. No	Item from the list of activities in schedule VII	Name of the Project	Local Area a (Yes / No)	Location of the Project		Amount spent in the Financial Year (in Rs.)	Mode of Implementation - Director (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	
1						Nil			
2.									



6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof.

in respect of Corporate Social Responsibility (CSR), the Company has made a provision for the required amount but has not spent the same during the year. The unspent amount, which does not relate to any ongoing project, is required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months from the end of the financial year. The Company has decided that the unspent CSR will be spent together with the CSR Provisions for the FY 2025-26.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Place: Kolkata

Date: 6th September, 2025



For and on behalf of the Board
JD CABLES LIMITED

A handwritten signature in cursive script.

Piyush Garodia
Managing Director
DIN: 7194809

A handwritten signature in cursive script.

Rajesh Jhunhunwala
Whole Time Director
DIN: 10781593



SACHIN PILANIA, B.Com(H), ACS
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

FORM NO. MR-3 SECRETARIAL

AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
JD Cables Limited
Arch Square X2, 14th Floor, 1401,
Salt Lake, Sector V, Near College More,
Sech Bhawan, North 24 Parganas,
Kolkata-700091

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by JD Cables Limited (herein after called the company) having (CIN- U29253WB2015PLC206712). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 ("Audit Period") complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(The Company did not have any Foreign Direct Investment during the financial year);**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

Address: 16, Strand Road, Diamond Heritage, 6th Floor, Room No. 620, Kolkata-700001,
☎ : (M) (0)8697676741, 8100724350 ✉ : sachinpilania22@gmail.com





SACHIN PILANIA, B.Com(H), ACS

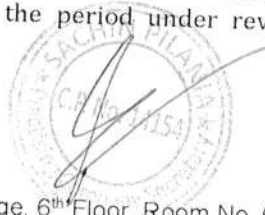
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

- (vi) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (f) The Securities and Exchange Board of India (Depository Participant) Regulations, 2018; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018; **(The Company is an Unlisted Public Company, hence not applicable during the financial year);**
- (i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(The Company is an Unlisted Public Company, hence not applicable during the financial year).**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



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SACHIN PILANIA, B.Com(H), ACS

COMPANY SECRETARY IN WHOLE-TIME PRACTICE

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



Sachin Pilania

Practicing Company Secretary

Membership No. A 37957

COP No. 14154

Peer Review Certificate No.: 2766/2022

UDIN: A037957G001242864

Date: 13th September, 2025

Place: Kolkata

Address: 16, Strand Road, Diamond Heritage, 6th Floor, Room No. 620, Kolkata-700001,
① : (M) (0)8697676741, 8100724350 ② : sachinpilania22@gmail.com



SACHIN PILANIA, B.Com(H), ACS
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

Annexure - 1

To,
The Members,
JD Cables Limited
Arch Square X2, 14th Floor, 1401,
Salt Lake, Sector V, Near College More,
Sech Bhawan, North 24 Parganas,
Kolkata-700091

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test check basis.
5. I believe that the audit evidence and information obtained from the Company's management is adequate and appropriate for me.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 13th September, 2025
Place: Kolkata



Sachin Pilania
Practicing Company Secretary
Membership No. A 37957
COP No. 14154

Peer Review Certificate No.:2766/2022
UDIN: A037957G001242864

Address: 16, Strand Road, Diamond Heritage, 6th Floor, Room No. 620, Kolkata-700001,
☎ : (M) (0)8697676741, 8100724350 ☒ : sachinpilania22@gmail.com



SNEHA AGARWAL, B.Com(H), ACS

COMPANY SECRETARY IN WHOLE-TIME PRACTICE

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of JD Cables Limited (Formerly known as JD Cables Private Limited) having CIN: U29253WB2015PLC206712("The Company") as required to be maintained under the Companies Act, 2013 (hereinafter referred to as "the Act") and the Rules made thereunder for the financial year ended on 31st March, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to us by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately,
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
- Maintenance of registers/records & making entries there in within the time prescribed there for has been complied;
 - Maintenance of registers/records & making entries there in within the time prescribed there for has been complied;
 - Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities as applicable within the prescribed time were complied with prescribed time under the Act & Rules made there under,
 - Calling/convening/holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

Address: 16 Strand Road Diamond Heritage 06th Floor Room No. 620, Kolkata-700001,
☎ : (M) (0)9339070526, 9830706999 ✉ : Snehacs.450@gmail.com





SNEHA AGARWAL, B.Com(H), ACS

COMPANY SECRETARY IN WHOLE-TIME PRACTICE

- v. The Company has close its Register of Members during the financial year and as and when required.
- vi. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
During the Financial Year ended on 31st March, 2025, the Company has not made any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act.
- vii. Contracts' arrangements with related parties as specified in section 188 of the Act;
During the Financial Year ended on 31st March, 2025, the Company has not entered into contracts' arrangements with related parties as specified in section 188 of the Act.
- viii. Issue or allotment or transfer or Transmission or buy back of securities/ redemption of Preference share or debentures/alteration or reduction of share capital/conversion of share /securities and issue of security certificate in all instances;
During the Financial Year ended on 31st March, 2025, the Company has not made Issue or allotment or transfer or Transmission or buy back of securities/ redemption of Preference share or debentures/alteration or reduction of share capital/conversion of share /securities and issue of security certificate in all instances;
- ix. keep in abeyance the rights to dividend, rights shares and bonus share s pending registration of transfer of shares in compliance with the provisions of the Act ;
During the Financial Year ended on 31st March, 2025, the Company was not required to keep in abeyance the rights to dividend, rights shares and bonus share s pending registration of transfer of shares in compliance with the provisions of the Act.
- x. Declaration/payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
During the Financial Year ended on 31st March, 2025, the Company was not required to transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
- xi. Signing of audited financial statement is as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;

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SNEHA AGARWAL, B.Com(H), ACS

COMPANY SECRETARY IN WHOLE-TIME PRACTICE

- xii. Constitution/appointment/re-appointment/retirement/filling up casual vacancies disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

During the Financial Year ended on 31st March, 2025, the Company has Constitution/appointment/re-appointment/retirement/filling up casual vacancies disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them in accordance with section 125 of the Act.

- xiii. Appointment/ re-appointment filling up casual vacancies of auditors as per the provision of section 139 of the Act;

During the Financial Year ended on 31st March, 2025, the Company has filling up casual vacancies of auditors as per the provision of section 139 of the Act

- xiv. acceptance/ renewal/ re-payment of deposits;

During the Financial Year ended on 31st March, 2025, the Company has not made any acceptance/renewal/re-payment of deposits.

- xv. Borrowings from its directors, members, companies, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable, are in appropriate in accordance with the Act;

- xvi. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

During the Financial Year ended on 31st March, 2025, the Company has made Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company as per the provision of the Act.

- xvii. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

During the Financial Year ended on 31st March, 2025, the Company has not made any Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act.

Address: 16 Strand Road Diamond Heritage 06th Floor Room No. 620, Kolkata-700001,

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SNEHA AGARWAL, B.Com(H), ACS

COMPANY SECRETARY IN WHOLE-TIME PRACTICE

xviii. Others under the Provision of the Act;

The Company has not complied with the provisions of Section 135 read with Rule Companies (Corporate Social Responsibility Policy) Rules, 2014,

Date: 06th October, 2025

Sneha Agarwal

Membership No: A38284

COP No: 14914

UDIN: A038284G001463147

PEER REVIEW NO: 2479/2022

Address: 16 Strand Road Diamond Heritage 06th Floor Room No. 620, Kolkata-700001,
☎ : (M) (0)9339070526, 9830706999 ✉ : Snehacs.450@gmail.com



Independent Auditor's Report

To the Members of **JD Cables Limited** (Formerly known as "JD Cables Private Limited")

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **JD Cables Limited** (formally known as "JD Cables Private Limited") (hereinafter referred to as "**the Company**"), which comprise the balance sheet as at **31st March 2025**, and the statement of Profit and Loss, for the year then ended **31st March 2025**, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholders' Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Security House, 2nd Floor, Room No. 224, 23 B, N.S. Road,
Kolkata - 700001, West Bengal Phone No: +91-8348790513
• Email: mukeshagarwal@vsc.co.in • Website: www.vsc.co.in

(Registered under the Limited Liability Partnership Act, 2008 on Conversion from
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN: AAP-7985)



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the auditor otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order") as amended, issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

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2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors; none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. *The Company does not have any pending litigations which would impact its financial position.*
 - ii. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
 - iii. *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*



iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For, Vinod Singhal & Co. LLP

Chartered Accountants

FRN: 005826C/C400276

Mukesh Kumar Agarwal
CA Mukesh Kumar Agarwal
Partner

M.No.: 304540

UDIN: 25304540BOEXCI4048

Place: Kolkata

Date: 06.09.2025



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ANNEXURE -A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 2 to "Report on Other legal and regulatory requirements" of the Independent Auditors' Report of even date to the members of **JD Cables Limited** for the year ended March 31, 2025.

- I) a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company does not have intangible assets.
- b) As explained to us, there is a regular programme of physical verification of Fixed Assets by the management which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. As informed to us no material discrepancies were noticed on such verification.
- c) According to the information and explanations given by the management, the title deeds of all the immovable properties are held in the name of the Company.
- d) The Company has not revalued any of its Property, Plant and Equipment.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- II) a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have substantially been confirmed by them as at year end. No discrepancies of 10% or more in aggregate for each class of inventory (including inventories lying with third parties) were noticed.
- b) As disclosed in note 35 to the standalone financial statements, the Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from banks during the year on the basis of security of inventories of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns /statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
- III) a) In our opinion and according to the information and explanations given to us, the company had not provided any loan or provided any advance in the nature of loan, or stood guarantee, or provided security to any other entity.
- (b) The company had not made any investment, provided guarantee, given any security or granted any loan or advances in the nature of loan that are prejudicial to the company's interest.

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- (c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) to 3(iii)(f) of the Order is not applicable to the Company and hence not commented upon.
- IV) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made by the Company, in our opinion the provisions of Section 186 of the Act have been complied with.
- V) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- VI) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of specified products of the Company and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.
- VII) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, and based on our examination of the records of the company, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and services tax (GST), cess or other statutory dues which have not been deposited on account of any dispute as at 31st March 2025.
- VIII) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.



- IX) a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) According to the information and explanations given to us, and based on our examination of the records of the Company, the term loans obtained during the year have been applied for the purpose for which the loans were obtained.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us, and based on the audit procedures conducted by us, the company does not have any subsidiaries, associates, or joint ventures. Accordingly, the reporting under clause (e) & (f) of paragraph 3(ix) of the Order is not applicable.
- X) a) According to the information and explanations given to us, the Company is in the process of making an Initial Public Offer (IPO) under the SME platform. However, as on the date of this report, no funds have been raised by way of public offer (including debt instruments). Accordingly, the reporting under clause (x)(a) of paragraph 3 of the Order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- XI) a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- XII) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.



- XIII) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- XIV) a) In our opinion the Company does not require an internal audit system commensurate with the size and the nature of its business.
b) Hence we have not considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- XV) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- XVI) (a) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.
(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- XVII) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- XVIII) According to the information and explanations given to us, there has been a resignation of the statutory auditor during the year. As informed, no issues, objections or concerns were raised by the outgoing auditor which would have an impact on our audit.



- XIX) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX) (a) According to the information and explanations given to us, in respect of Corporate Social Responsibility (CSR), the Company has made a provision for the required amount but has not spent the same during the year.
- (b) According to the information and explanations given to us, the unspent amount, which does not relate to any ongoing project, is required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months from the end of the financial year. As informed, the Company has not transferred the unspent amount till the date of our audit report.

For, Vinod Singhal & Co. LLP
Chartered Accountants
FRN: 005826C/C400276

Mukesh Kumar Agarwal
CA Mukesh Kumar Agarwal
Partner
M.No.: 304540
UDIN: 25304540BOEXCI4048
Place: Kolkata
Date: 06.09.2025





"Annexure B" to the Independent Auditor's Report on the Financial Statements of JD Cables Limited for the year ended 31st March, 2025.

Report on the Internal Financial Control with reference to standalone financial statements under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of JD Cables Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Company's internal financial controls with reference to standalone financial statements.



Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the criteria for internal control with reference to standalone financial statements established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Vinod Singhal & Co. LLP
Chartered Accountants
FRN: 005826C/C400278



Mukesh Kumar Agarwal
CA Mukesh Kumar Agarwal
Partner

M.No.: 304540
UDIN: 25304540BOEXCI4048
Place: Kolkata
Date: 06.09.2025

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JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)

CIN - U29253WB2015PLC206712

Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata,
West Bengal 700091

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rupees in Lakhs

Particulars		Note No.	As on March 31, 2025	As on March 31, 2024
I	EQUITY AND LIABILITIES			
1.	Shareholders' Funds			
	a. Share Capital	3	5.00	5.00
	b. Reserves and Surplus	4	2,993.61	791.12
	Non-Current Liabilities			
	a. Long-term borrowings	5	131.01	29.94
	b. Deferred tax liabilities (Net)	6	0.85	0.09
	c. Long Term Provision	7	12.59	1.91
3.	Current Liabilities			
	a. Short-term borrowings	8	4,460.16	1,746.97
	b. Trade payables	9		
	-total outstanding dues of micro and small enterprises		16.40	93.47
	-total outstanding dues of creditors other than micro and small enterprises		3,176.59	1,421.68
	c. Other current liabilities	10	329.30	377.47
	d. Short-term provisions	11	396.59	41.11
			11,522.10	4,508.76
II	ASSETS			
1.	Non-current assets			
	a. Property, Plant & Equipments and Intangible assets			
	Property, Plant and Equipment	12	958.86	334.86
	b. Other Non Current Assets	13	106.45	111.38
2.	Current Assets			
	a. Inventories	14	3,604.92	1,226.39
	b. Trade Receivables	15	6,085.16	2,544.95
	c. Cash and Bank Balance	16	385.85	80.96
	d. Short Term Loans and Advances	17	380.85	210.22
			11,522.10	4,508.76

See accompanying notes forming part of the financial statements

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As per our report of even date attached.

For Vinod Singhal & Co. LLP
Chartered Accountants
Firm Registration No. 005826C/C400276

Mukesh Kumar Agarwal
CA Mukesh Kumar Agarwal
Partner

Membership No:304540
Place: Kolkata
Date: 06/09/2025
UDIN: 2530454080EXCI4048



For and on behalf of the Board of Directors
JD Cables Limited
CIN : U29253WB2015PLC206712

Piyush Garodia
Director
Din : 07194809

Hemant Choradia
Hemant Kumar Choradia
Chief Financial Officer

Rajesh Jhunjhunwala
Rajesh Jhunjhunwala
Director
Din : 10781593

Swati Mittal
Swati Mittal
Company Secretary

JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)

CIN - U29253WB2015PLC206712

Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091

STANDALONE STATEMENT OF PROFIT AND LOSS

Rupees in Lakhs

Particulars		Note No.	For the year Ended March 31, 2025	For the year Ended March 31, 2024
I	INCOME			
II	Revenue from Operations	18	25052.58	10083.33
III	Other Income	19	16.93	2.11
	Total Income		25069.51	10085.44
IV	EXPENSES			
	Cost of Materials Consumed	20	21542.61	9268.62
	Change in Inventories of Finished Goods, Work in Progress and Scrap	21	(742.05)	(273.33)
	Employee Benefits Expenses	22	156.85	57.89
	Finance Cost	23	363.86	99.56
	Depreciation and Amortization Expense	12	102.18	9.19
	Other Expenses	24	682.66	297.65
	Total Expenses		22106.10	9459.58
V	Profit before exceptional and extraordinary items and tax		2963.41	625.86
VI	Exceptional Items			-
VII	Profit before prior period items and tax		2963.41	625.86
VIII	Prior Period Items		(13.51)	-
IX	Profit before tax		2949.90	625.86
X	Tax Expense			
	a. Current Tax		746.99	156.28
	b. Deferred Tax		0.76	1.24
	c. Tax related to Previous years		(0.34)	0.06
			747.41	157.59
XI	Profit (Loss) for the period from continuing operations		2202.50	468.27
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		4404.99	1555.19
	b. Diluted		4404.99	1555.19

See accompanying notes forming part of the financial statements

1-51

As per our report of even date attached.

For Vinod Singhal & Co. LLP
Chartered Accountants
Firm Registration No. 005826C/C400276

Mukesh Kumar Agarwal

CA Mukesh Kumar Agarwal
Partner

Membership No: 304540

Place: Kolkata

Date: 06/09/2025

UDIN: 2530454030EXC14048



For and on behalf of the Board of Directors

JD Cables Limited

CIN : U29253WB2015PLC206712

Piyush Garodia
Piyush Garodia
Director
Din : 07194809

Rajesh Jhunjhunwala
Rajesh Jhunjhunwala
Director
Din : 10761593

Hemant Choradia
Hemant Kumar Choradia
Chief Financial Officer

Swati Mittal
Swati Mittal
Company Secretary

JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)

CIN - U29253WB2015PLC206712

Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091

Cash Flow Statement for the year Ended 31st March, 2025

Rupees in Lakhs

Particulars	Note No.	For the year Ended March 31, 2025	For the year Ended March 31, 2024
(A) Cash Flow from Operating Activities			
Net profit before Tax		2949.90	625.86
Adjustment for:-			
Prior period gratuity		8.15	-
Prior period Depreciation		0.07	-
Gratuity expenses		3.32	1.92
Depreciation		102.18	9.19
Interest Income		(16.93)	(2.11)
Expenses related with financing activities		348.89	93.81
Operating Profit Before Working Capital Changes		3395.58	728.67
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(3,540.21)	(1,553.60)
(Increase)/Decrease in other non current assets		4.93	(83.77)
(Increase)/Decrease in short term loans & advances and other bank balances		(540.73)	(210.97)
(Increase)/Decrease in Inventories		(2,378.53)	(676.24)
Increase/(Decrease) in current liabilities		(48.17)	182.22
Increase/(Decrease) in trade payable		1,677.84	448.47
Cash (Used In)/ generated from Operations		(4,824.88)	(1,893.89)
Direct taxes paid		(391.96)	(104.76)
Cash Generated from (utilized in) Operating activities	(A)	(1,821.26)	(1,269.99)
(B) Cash flow from Investment Activities			
Purchase of property, plant and equipment		(726.26)	(163.16)
Interest Income		16.93	2.11
Cash generated from (utilised in) Investing activities	(B)	(709.32)	(161.05)
(C) Cash flow from Financing Activities			
Proceeds from issue of Shares		-	206.80
Proceeds from borrowings		2,975.95	1,493.88
Repayment of borrowings		(161.70)	(111.02)
Interest & other finance expenses paid		(348.89)	(93.81)
Cash generated from (utilised in) Financing activities	(C)	2,465.36	1,495.85
Net Increase (Decrease) in Cash and cash equivalents (A+B+C)		(65.22)	64.81
Opening Cash & Cash Equivalents		67.63	2.82
Closing Cash & Cash Equivalents		2.42	67.63
Cash & Cash Equivalents Consist of:			
Balance in Current account		0.10	60.61
Cash in hand		2.32	7.02
Total		2.42	67.63

For Vinod Singhal & Co. LLP
Chartered Accountants
Firm Registration No. 005826C/C400276

Mukesh Kumar Agarwal

CA Mukesh Kumar Agarwal
Partner
Membership No: 304540
Place: Kolkata
Date: 06/09/2025
UDIN: 2530454030EXC14048



For and on behalf of the Board of Directors
JD Cables Limited
CIN: U29253WB2015PLC206712

Piyush

Piyush Garodia
Director
Din: 07194809

Rajesh Jhunjhunwala

Rajesh Jhunjhunwala
Director
Din: 10781593

Hemant Choradia

Hemant Kumar Choradia
Chief Financial Officer

Swati Mittal

Swati Mittal
Company Secretary

JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)
CIN : U29253WB2015PLC206712

Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091

Notes Forming Part of the Financial Statements as on March 31, 2025

Note No. 1: Corporate Information

JD Cables Limited ("the company") is a limited company (formerly Private Limited) domiciled in India, incorporated under the provisions of Companies Act, 2013 on 12th of June, 2015. The Company's registered office is situated at ARCH SQUARE- X2, 14th Floor, Room No- 1401, Saltlake, West Bengal, India, 700091. The company is engaged in the business of manufacturing of Cables and Conductors. The company specializes in producing LT AB Cables, LT XLPE Power Cables, LT PVC Power & Control Cables and both Bare & Insulated Copper Conductors.

Note No. 2: Significant Accounting Policies

a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Inventories

Inventories are valued at lower of cost or net realizable value.

1. Cost of raw materials Includes the purchase price as well as incidental expenses such as freight and other cost incurred in bringing them to their respective present location and situation.
2. Work In Progress & Finished goods are valued at lower of Weighted Average Cost or Net Realisable Value.
3. Scrap Generated is valued at Net Realisable Value.
4. Stores, Spares & Packing Materials : At Cost

c. Tangible Assets and Depreciation

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The Cost of Tangible assets comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Tangible Assets has been provided as per Schedule II to the Companies Act 2013 and depreciation is charged based on useful life of the assets as prescribed in schedule II to the Companies Act, 2013. Intangible assets are amortized over their respective individual estimated useful lives on straight line basis.

Leasehold land is being amortized over the period of lease or balance life of the project, whichever is earlier

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue to the extent considered receivable, unless specifically stated to be otherwise, are accounted for on mercantile basis.

Sale of Goods

Revenue from Operations includes sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects Goods and Services Tax on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

e. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

f. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans



Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091

Notes Forming Part of the Financial Statements as on March 31, 2025

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related services.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

g. Taxation

- 1 Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
- 2 Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

h. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

i. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

k. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

l. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

m. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



JD CABLES LIMITED				
CIN - U29253WB2015PLC206712				
Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Birlhannagar, Kolkata, West Bengal 700091				
Notes Forming Part of the Financial Statements as on March 31, 2025				
				Rupees in Lakhs
Note No.	Particulars	As on March 31, 2025	As on March 31, 2024	
3	Share Capital			
3.1	Authorized Share Capital			
	250000 (Previous Year 250000) Equity Shares of Rs. 10/- each.	25.00	25.00	
		25.00	25.00	
3.2	Issued, Subscribed & Fully Paid up Capital			
	50000 (Previous Year 30000) Equity Shares of Rs. 10/- each.	5.00	5.00	
		5.00	5.00	
3.3	Reconciliation Of Number of Shares			
	Number Of Equity Shares as at the beginning of the Financial year	50,000	30,000	
	Add :- Number of Shares Issued during the period	-	20,000	
	Number Of Equity Shares as at the end of the financial Years	50,000	50,000	
3.4	List of Shareholders holding more than 5% of Equity Shares of the company.			
		% of Shares		Number of Shares
	Name	31.03.2025	31.03.2024	31.03.2025 31.03.2024
	Piyush Garodia	98.79%	98.79%	49,396 49,396
3.5	Details of Shares held by promoters			
	Promoter Name	2024-25		
		No. of Shares	% Change during the year***	
	Piyush Garodia	49,396	-	
	Details of Shares held by promoters			
	Promoter Name	2023-24		
		No. of Shares	% Change during the year***	
	Alka Garodia	100	-13.33%	
	Piyush Garodia	49,396	65.45%	
3.6	Reconciliation of number of shares outstanding at the end of the year:			
	Particulars	31.03.2025	31.03.2024	
	Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-	
	Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-	
	Aggregate number and class of shares bought back	-	-	
3.7	Terms / Rights attached to Equity Shares			
	The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.			
	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.			
4	Reserves & Surplus	As on March 31, 2025	As on March 31, 2024	
4.1	Securities Premium			
	Opening balance	204.80	-	
	Add : Addition during the year	-	204.80	
	Less : Deduction during the year	-	-	
	Closing balance	204.80	204.80	
4.2	Surplus (Statement of Profit & Loss)			
	Opening balance	586.32	118.05	
	Add : Profit During the Year	2202.50	468.27	
	Add : Loss during the year / Appropriations	-	-	
	Closing balance	2788.81	586.32	
	Total	2993.61	791.12	



JD CABLES LIMITED CIN - U29253WB2015PLC206712 Head Office: Arch Square-XZ, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091 Notes Forming Part of the Financial Statements as on March 31, 2025			
5	Long Term Borrowings	As on March 31, 2025	As on March 31, 2024
5.1	(Secured Loan) Term Loan -From Banks	131.01	29.94
	Total	131.01	29.94
	For terms and conditions refer note 30		
6	Deferred Tax Liability (Net)	As on March 31, 2025	As on March 31, 2024
6.1	Deferred Tax Liability / (Asset)	0.09	(1.16)
	Opening balance		
	During the year	(0.84)	(0.48)
	Deferred Tax Asset on Account of Gratuity	1.95	1.73
	Deferred Tax (Asset) / Liability on Account of Depreciation	(0.35)	-
	Prior Period Items		
	Closing balance	0.85	0.09
7	Long Term Provisions	As on March 31, 2025	As on March 31, 2024
7.1	Provision For Gratuity -Non Current Liability	12.59	1.91
	Total	12.59	1.91
8	Short Term Borrowings	As on March 31, 2025	As on March 31, 2024
8.1	(Secured) Cash credit -From Banks	3016.16	1,515.59
	Supply chain finance -From Banks	471.95	-
	Revolving line of credit -From Banks	492.20	-
8.2	(Unsecured Loan) Purchase bill Discounting -From NBFC	288.78	-
	Loans repayable on demand -From Related parties	141.08	130.43
	-From Body Corporates		92.85
8.3	Current Maturity of Long Term Debt Federal Bank (Car Loan) PNB (Term Loan)	7.16 42.84	5.97 2.13
	Total	4,460.16	1,746.97
8.4	For terms and conditions refer note 30		



JD CABLES LIMITED							
CIN - U29253WB2015PLC206712							
Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091							
Notes Forming Part of the Financial Statements as on March 31, 2025							
9	Trade Payables					As on March 31, 2025	As on March 31, 2024
9.1	Due to Micro and Small enterprises (refer note no.9.3)					16.40	93.47
9.2	Due to Others					3,176.59	1,421.68
	Total					3,192.99	1,515.15
9.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. 16.40 Lakhs as on 31-03-2025 (For F.Y 2023-24 Rs. 93.47 Lakhs) and no interest has been paid or is payable under the terms of the MSMED Act 2006.						
9.4	Trade payable ageing schedule						
	Outstanding for following periods from due date of payment (Apr'24 - Mar'25)						
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	Total
9.4.1	MSME	-	-	16.40	-	-	16.40
9.4.2	Others	-	-	3,144.48	32.11	-	3,176.59
9.4.3	Disputed dues-MSME	-	-	-	-	-	-
9.4.4	Disputed dues-Other	-	-	-	-	-	-
	Total	-	-	3,160.88	32.11	-	3,192.99
	Outstanding for following periods from due date of payment (2023-24)						
	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	Total
9.4.1	MSME	-	-	93.47	-	-	93.47
9.4.2	Others	-	-	1,421.68	-	-	1,421.68
9.4.3	Disputed dues-MSME	-	-	-	-	-	-
9.4.4	Disputed dues-Other	-	-	-	-	-	-
	Total	-	-	1,515.15	-	-	1,515.15



JD CABLES LIMITED CIN - U29253WB2015PLC206712 Regd Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bldhannagar, Kolkata, West Bengal 700091 Notes Forming Part of the Financial Statements as on March 31, 2025			
		As on March 31, 2025	As on March 31, 2024
10	Other Current Liabilities		
10.1	Statutory Liabilities Payable	141.06	20.53
10.2	Advance From Customers	183.42	331.22
10.3	CSR Payable	4.83	0.00
10.4	Liabilities for expenses	0.00	25.72
	Total	329.30	377.47
11	Short Term Provisions		
11.1	Provision For Tax (Net of Advance Tax and TDS)	395.80	41.10
11.2	Provision For Gratuity	0.79	0.01
	Total	396.59	41.11
13	Other non current assets		
13.1	Security Deposits	58.87	99.68
13.2	BMD	16.20	11.70
13.3	Fixed Deposits having remaining maturity more than 12 months	31.38	-
	Total	106.45	111.38
14	Inventories		
14.1	Raw Material	2038.30	401.77
14.2	Work-In-Progress	106.39	81.45
14.3	Finished Goods	1452.52	728.57
14.4	Stores & Spares	1.09	1.14
14.5	Scrap	6.62	13.46
	Total	3,604.92	1,226.39



JD CABLES LIMITED							
CIN - U29253WB2015PLC206712							
Head Office: Arch Square-X2, 14th Floor, EP Block, Sector V, Bidhannagar, Kolkata, West Bengal 700091							
Notes Forming Part of the Financial Statements as on March 31, 2025							
15	Trade Receivables					As on March 31, 2025	As on March 31, 2024
15.1	Unsecured, considered good					6,085.16	2544.95
	-with others						
	Total					6085.16	2544.95
15.2	Trade receivable ageing schedule						
	Outstanding for following periods from due date of payment (Apr'24 - Mar-25)						
	Particulars	Not due	< 6 months	6 month-1 years	1-2 years	2-3 years	Total
	Undisputed Trade Receivables -	-	6036.41	0.01	37.61	-	6,085.16
	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Disputed Trade Receivables - considered good	-	-	-	-	-	-
	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Total	-	6,036.41	0.01	37.61	-	6,085.16
	Outstanding for following periods from due date of payment (2023-24)						
	Particulars	Not due	< 6 months	6 month-1 years	1-2 years	2-3 years	Total
	Undisputed Trade Receivables - considered good	-	2503.34	30.47	-	6.51	2,544.95
	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Disputed Trade Receivables - considered good	-	-	-	-	-	-
	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Total	-	2,503.34	30.47	-	6.51	2,544.95
16	Cash and Bank Balances					As on March 31, 2025	As on March 31, 2024
16.1	Cash and cash equivalent					0.10	60.61
	- In current account					2.32	7.02
	-Cash on hand						
16.2	Other Bank Balances					383.43	13.33
	-Fixed Deposits including fixed deposits having original maturity more than three months but having remaining maturity of less than 12 months or fixed deposits held as security against the bank guarantees having remaining maturity of less than 12 months						
	Total					385.85	80.96
17	Short term Loan & Advances					As on March 31, 2025	As on March 31, 2024
17.1	Others					9.11	-
	Prepaid expenses (IPO)					3.34	-
	Loans & Advances to employees/other					1.45	0.04
	Balance with Revenue Authorities					366.95	210.18
	Advance for Purchases						
	Total					380.85	210.22



Note No. 12: Property, Plant & Equipments

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As on 01.04.2024	Addition during the year	Deduction during the year	As on 31.03.2025	As on 01.04.2024	Addition during the year	Prior Period	As on 31.03.2025	As on 31.03.2024
Tangible Assets									
a. Leasehold Land	171.30	142.86	-	314.16	-	1.26	-	314.16	171.30
b. Factory Shed	9.54	5.06	-	14.60	0.26	87.61	-	13.07	9.28
c. Plant & Machinery	179.08	546.92	-	726.00	46.08	2.52	0.07	592.31	133.00
d. Computers	5.14	3.76	-	8.90	3.11	0.29	-	5.70	2.03
e. Electrical Installation	0.82	1.06	-	1.88	0.36	10.24	-	0.65	0.46
f. Motor Vehicles	21.45	18.86	-	40.31	2.66	0.27	-	12.90	18.79
g. Furniture	-	7.74	-	7.74	-	0.27	-	0.27	-
Total	387.33	726.26	-	1,113.59	52.47	102.18	0.07	154.73	334.86
Previous Year	224.16	163.17	-	387.33	43.28	9.19	-	334.86	180.88



JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)

CIN - U29253WB2015PLC206712

Notes Forming Part of the Financial Statements as on March 31, 2025

Rupees in Lakhs			
18	Revenue from Operations	For the year Ended March 31, 2025	For the year Ended March 31, 2024
18.1	Sales	₹ 25,052.58	10,083.33
	Total	25,052.58	10,083.33
19	Other Income	For the year Ended March 31, 2025	For the year Ended March 31, 2024
19.1	Interest Income		
	I) From: Fixed Deposit and Others	₹ 16.93	0.84
	II) From Security Deposit	-	1.27
	Total	16.93	2.11
20	Cost of Materials Consumed	For the year Ended March 31, 2025	For the year Ended March 31, 2024
	Opening Stock	402.91	-
	Add : Purchases	23,179.10	9,671.53
	Less : Closing	2039.40	402.91
	Total	21,542.61	9,268.62
21	Change in Inventories of Finished Goods, Work in Progress and Scrap	For the year Ended March 31, 2025	For the year Ended March 31, 2024
	<u>Inventories at the end of the year</u>		
	I.) Finished goods	1452.52	728.57
	II.) Work in progress	106.39	81.45
	III.) Scrap	6.62	13.46
	Sub Total (A)	1565.52	823.48
	<u>Inventories at the beginning of the year</u>		
	I.) Finished goods	728.57	550.15
	II.) Work in progress	81.45	-
	III.) Scrap	13.46	-
	Sub Total (B)	823.48	550.15
	Net (Increase) / Decrease (B - A)	(742.04)	(273.33)
22	Employee Benefit Expenses	For the year Ended March 31, 2025	For the year Ended March 31, 2024
22.1	Salary & Wages (Including bonus)	124.98	43.43
22.2	Director's Salary	24.60	11.70
22.3	Contribution to Various Funds	3.95	0.84
22.4	Gratuity	3.32	1.92
	Total	156.85	57.89
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	0.66	0.15
	ii.) Provident fund	3.29	0.69
	Total	3.95	0.84



JD CABLES LIMITED
(Formerly Known As JD Cables Private Limited)

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Notes Forming Part of the Financial Statements as on March 31, 2025

		Rupees in Lakhs	
23	Finance Costs	For the year Ended March 31, 2025	For the year Ended March 31, 2024
23.1	Interest Expense	345.48	93.74
23.2	Other Borrowing Costs	-	0.51
23.3	Bill Discounting Charges	0.64	0.17
23.4	Loan Processing Charges	14.33	5.07
23.5	Interest On Late payment of taxes	3.42	0.07
	Total	363.86	99.56
24	Other Expenses	For the year Ended March 31, 2025	For the year Ended March 31, 2024
	Bank Charges	0.61	0.61
	Power & Fuel Expenses	164.19	74.33
	CSR	4.83	
	Rent	17.15	12.24
	Repair & Maintenance	34.71	35.80
	Professional & Technical Consultancy Fees	10.56	5.60
	Printing & Stationery	0.56	2.38
	Postage & Courier	0.34	0.14
	Testing Charges	7.34	4.12
	Tender Fee	0.25	0.10
	Transport Expense	409.45	144.68
	Telephone and Internet Expenses	0.21	0.18
	Rates & Taxes, excluding taxes on income	7.57	1.28
	Insurance	3.70	1.83
	Filing Fees	-	0.03
	License Fees & Registration Fees	5.58	5.51
	General Expenses	7.04	3.36
	Travelling & Conveyance	3.78	5.11
	Audit Fees		
	- as Statutory Audit & Other Certification fees	3.00	0.25
	- as Tax Audit	1.00	0.05
	Total	682.66	297.65



JD CABLES LIMITED
CIN - U29253WB2015PLC206712

25	Details of Contingent Liabilities & Commitments	As at 31st March 2025	As at 31st March 2024
I.	Contingent Liabilities		
	(a) claims against the company not acknowledged as debt;		-
	(b) guarantees excluding financial guarantees; and		-
	(c) other money for which the company is contingently liable		-
II.	Commitments		
	(a) estimated amount of contracts remaining to be executed on capital account and not provided for		-
	(b) uncalled liability on shares and other investments partly paid		-
	(c) other commitments		-
26	Value of imports calculated on C.I.F basis by the Company During the financial year in respect of:	As at 31st March 2025	For the year ended 31st March 2024
(a)	Raw Material		-
(b)	Components and spare parts		-
(c)	Capital goods		-
27	Expenditure in Foreign Currency During the Financial Year	As at 31st March 2025	For the year ended 31st March 2024
(a)	Royalty		-
(b)	Know-How		-
(c)	Professional and consultation fees		-
(d)	Interest		-
(e)	Purchase of Components and spare parts		-
(f)	Others		-
28	Earnings in Foreign Currency	As at 31st March 2025	For the year ended 31st March 2024
(a)	Export of goods calculated on F.O.B. basis		-
(b)	Royalty, know-how, professional and consultation fees		-
(c)	Interest and dividend		-
(d)	Other Income		-



29	Dues of Small Enterprises and Micro Enterprises	As at 31st March 2025	As at 31st March 2024
(a)	Dues remaining unpaid to any supplier at the end of each accounting year: - Principal - Interest on the above	16.40	93.47 -
(b)	The amount of Interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;		-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		-
(d)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		-

Note 1 : The Company has not accounted for interest provision as per MSMED Act, 2006 as the company has made payments to MSME vendors within contractual period which is not exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the company and the vendors considering the contractual credit period and hence, no interest is payable.



Notes Forming Part of the Financial Statements as on March 31, 2025

30	Annexure for Terms of Borrowing Restated									
	Name of Lender	Nature of Security	Repayment Terms	Sanction (Rs. in Lakhs)	Rate of Interest (p.a.)	Tenure	No. of o/s Installments	Installment	Outstanding as on March 31st, 2025	Outstanding as on March 31st, 2024
	Punjab National Bank	Hypothecation of the entire plant and machinery financed by the bank along with personal guarantee of Mr. Piyush Garodia and Mrs. Alka Garodia	Repayable in 84 EMI	300.00	9.75%	84 Months	75	₹ 3.57	₹ 170.45	21.51
	Federal Bank	Hypothecation of the vehicle financed	Repayable in 36 EMI	19.00	8.60%	36 Months	21	₹ 0.60	₹ 10.56	16.52
	Punjab National Bank	Hypothecation of entire current assets of the company including inventory & receivables, both present & future as security for entire Working Capital Limit. Fixed deposit given as collateral. Equitable Mortgage of factory building at Dankuni along with personal guarantee of Mr. Piyush Garodia and Mrs. Alka Garodia	Repayable on Demand	3,100.00	9.75%	12 months subject to renewal	N.A.	N.A.	3,016.16	1,515.59
	ICICI Bank	Personal guarantee of Mr. Piyush Garodia & Mrs. Alka garodia. Fixed deposit given as collateral.	Repayable on Demand	500.00	10.25%	1 years (Maximum credit period- 90 days)	N.A.	N.A.	492.20	-
	Indian Bank	Hypothecation of stock & book debt created out of bank finance. Lien over the anchor invoice. Also, Personal guarantee of Mr. Piyush Garodia & Mrs. Alka garodia.	Repayable on Demand	480.00	10.25%	1 years (Maximum credit period- 90 days)	N.A.	N.A.	471.95	-
	HFCL (Hero Fincorp)	Personal guarantee of Mr. Piyush Garodia & Mrs. Alka garodia.	Repayable on Demand	300.00	11.15%	1 years (Maximum credit period- 90 days)	N.A.	N.A.	288.78	-
	Alka Garodia	Unsecured	Repayable on Demand	N.A.	6% (w.e.f 01st April 2024)	N.A.	N.A.	N.A.	6.95	6.59
	Piyush Garodia	Unsecured	Repayable on Demand	N.A.	6% (w.e.f 01st April 2024)	N.A.	N.A.	N.A.	134.13	123.84
	Popular Complex Advisory Pvt Ltd	Unsecured	Repayable on Demand	N.A.	7.00%	N.A.	N.A.	N.A.	-	67.31
	Tricom Investments Private Limited	Unsecured	Repayable on Demand	N.A.	7.00%	N.A.	N.A.	N.A.	-	25.54

Outstanding Loan Guaranteed by Promoters (Rs in Lakhs)

as on 31-03-2024
as on 31-03-2025

1537.10
4439.53



Notes Forming Part of the Financial Statements as on March 31, 2025

31	Disclosure Regarding analytical ratios:					
	Ratio	Numerator	Denominator	2024-25	2023-24	Variations
	Current Ratio	Current Assets	Current Liabilities	1.25	1.10	13.07%
	Debt-equity ratio	Total Debt	Shareholder's Equity	1.53	2.23	-31.40%
	Debt service coverage ratio	Earnings available for debt service	Debt Service	0.53	0.28	85.12%
	Return on equity ratio	Net Profits after taxes - Preference Dividend (If any)	Average Shareholder's Equity	1.16	1.02	13.68%
	Inventory turnover ratio	Sales	Average Inventory	10.37	11.35	-8.64%
	Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	5.81	5.70	1.81%
	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	9.85	7.49	31.43%
	Net capital turnover ratio	Net Sales	Average Working Capital	20.37	41.39	-50.79%
	Net profit ratio	Net Profit	Net Sales	8.79%	4.64%	89.31%
	Return on capital employed	Earning before interest and taxes	Capital Employed	0.34	0.21	65.73%

Note: Since, comparative period is full financial year, hence, not comparable

Note: Since the comparative period is full financial year, hence, not comparable

32	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.			
33	Related Party Disclosure			
33.1	Details of Related Parties			
	Name of Related Party		Nature of relationship	
	Key Managerial Personnel:		Director	
	i) Piyush Garodia		Mother of Director Piyush Garodia	
	ii) Alka Garodia		Whole Time Director	
	iii) Rajesh Jhunjhunwala		CFO	
	iv) Hemant Kumar Choradia		CS	
	v) Swati Mittal			
33.2	The company has entered into transactions with the following related parties			
	Transaction during the year		Rupees in Lakhs	
			2024-25	2023-24
	Salary		21.60	11.70
	Piyush Garodia		3.00	-
	Rajesh Jhunjhunwala		3.00	-
	Hemant Kumar Choradia		2.15	-
	Swati Mittal		-	-
	Loan Received / (Repaid)		3.40	31.91
	Piyush Garodia		-	-
	Interest on loan taken		6.89	-
	Piyush Garodia		0.36	-
	Alka Garodia		-	-
	Year End Balance		2024-25	2023-24
	Salary		21.60	8.91
	Piyush Garodia		-	-
	Loan Taken / (Given)		134.13	123.84
	Piyush Garodia		6.95	6.59
	Alka Garodia		-	-
34	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares			
	Particulars		As on March 31, 2025	As on March 31, 2024
	a.	Face Value Per Share (In Rs.)	10	10
	b.	Net Profit/(Loss) after tax (Rs In Lakhs.)	2,202.50	468.27
	c.	Weighted average number of Equity Share	50,000	30,110
	d.	Basic and Diluted Earnings per share(In Rs)	4,404.99	1,555.19



Notes Forming Part of the Financial Statements as on March 31, 2025

35	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.		
36	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.		
37	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.		
38	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.		
39	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.		
40	Employee Benefits :		
	The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-		
		Rupees in Lakhs	
	Particulars	For the period ended 31st March 2025	For the year ended 31st March 2024
	Actuarial assumptions		
	a. Discount Rate	6.45%	6.98%
	b. Rate of Increase in compensation levels	7.00%	7.00%
	c. Rate of return on plan assets	0.00%	0.00%
I.	Changes in Present Value of obligations during the period		
	a. Present Value of Obligation as at the beginning of the period	1.92	1.49
	b. Acquisition adjustment	0.70	0.10
	c. Interest Cost	-	-
	d. Past Service Cost	2.24	0.43
	e. Current service cost	-	-
	f. Curtailment Cost / (Credit)	-	-
	g. Settlement Cost / (Credit)	-	-
	h. Benefit Paid	0.38	(0.10)
	i. Actuarial (gain)/ loss on obligations	8.15	-
	j. Prior Period Changes	13.39	1.92
	k. Present Value of Obligation as at the end of the period		
II.	Amount for the current period		
	a. Actuarial (gain)/loss for the period - Obligation	0.38	(0.10)
	b. Actuarial (gain)/loss for the period - Plan Assets	-	-
	c. Total (gain) / loss for the period	0.38	(0.10)
	d. Actuarial (gain) / loss recognized in the period	0.38	(0.10)
	e. Unrecognized actuarial (gains) / losses at the end of period	-	-
	f. Experience adjustments on present value obligation- Loss/ (Gain)	-0.13	-
	g. Experience adjustments on plan assets (Loss)/Gain	-	-
III.	The amounts to be recognised in balance sheet		
	a. Present Value of Obligation as at the end of the period	13.39	1.92
	b. Fair Value of Plan Assets as at the end of the period	-	-
	c. Unfunded Status	(13.39)	(1.92)
	d. Unrecognized Actuarial (gains) / losses	-	-
	e. Un recognised past service cost (non vested benefit)	-	-
	f. Net Liability Recognized in Balance Sheet	13.39	1.92



Notes Forming Part of the Financial Statements as on March 31, 2025

IV. Recognition of expenses of the enterprise				
a.	Current service cost		2.24	0.43
b.	Past Service Cost		-	1.49
c.	Interest Cost		0.70	0.10
d.	Expected return on plan assets		-	-
e.	Curtailment Cost / (Credit)		-	-
f.	Settlement Cost / (Credit)		-	-
g.	Net actuarial (gain)/ loss recognized in the period		0.38	(0.10)
h.	Expenses Recognized in the statement of Profit & Loss		3.32	1.92

V. Reconciliation statement of expenses in the statement of profit & loss				
a.	Present value of obligation as at end of period		13.39	1.92
b.	Present value of obligation as at the beginning of the period		(1.92)	(1.49)
c.	Past Service Cost		-	1.49
c.	Benefit Paid :			-
	(i) Directly paid by the enterprises			-
	(ii) Payment made out of the fund			-
d.	Actual return on plan assets			-
e.	Prior Period Expenses		(8.15)	-
f.	Expenses recognized in the statement of profit & loss		3.32	1.92

VI. Movement in the liability recognized in the balance sheet				
a.	Opening Net liability		1.92	1.49
b.	Expenses at above		3.32	1.92
c.	Past Service Cost		-	(1.49)
d.	Benefits paid directly by the enterprise		-	-
e.	Contributions paid into the fund		-	-
f.	Prior Period Expenses		8.15	-
g.	Closing Net Liability		13.39	1.92

VII. Bifurcation of Present Value Obligations at the end of the period w.r.t the provisions of Companies Act				
a.	Current Liability (Net)		0.79	0.01
b.	Non Current Liability (Net)		12.59	1.91
	Total		13.38	1.92

41	Additional Regulatory Information As Per Para Y Of Schedule III To Companies Act, 2013:			
i.	The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.			
ii.	The Company has not revalued its Property, Plant and Equipment.			
iii.	The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:			
iv.	The Company does not have any capital work-in-progress.			
v.	The Company does not have any intangible assets under development.			
vi.	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.			
vii.	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.			
The company is filing monthly statement of Inventories & trade receivables with bank for working capital loan. The below is the summary of quarterly reconciliation of statements filed to the banks & books of accounts:				
Summary of stock statements for the year ended March 31, 2025:				
Class of Asset	Quarter ending	Value as per books of accounts (Rs. in lakhs)	Value as per Statements (Rs. in lakhs)	Reason for discrepancy
Inventories	June 30, 2024	1,735.14	1,735.14	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September, 2024	2,545.03	2,545.03	
	December 31, 2024	3,214.03	3,051.46	
	March 31, 2025	3,604.92	3,105.42	
Trade Receivables	June 30, 2024	2,951.36	2,857.54	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September, 2024	4,814.50	4,595.55	
	December 31, 2024	5,555.01	6,186.48	
	March 31, 2025	6,085.16	5,830.64	
Trade Payables	June 30, 2024	2,034.76	1,327.96	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September, 2024	2,367.25	2,056.98	
	December 31, 2024	3,024.99	3,268.02	
	March 31, 2025	3,192.99	3,491.90	



Notes Forming Part of the Financial Statements as on March 31, 2023

Summary of stock statements for the year ended March 31, 2023

Class of Asset	Quarter ending	Value as per books of accounts (Rs. in lakhs)	Value as per statements (Rs. in lakhs)	Reason for discrepancy
Inventories	June 30, 2023	590.28	590.28	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	1,003.48	1,003.48	
	December 31, 2023	1,268.61	1,268.61	
	March 31, 2024	1,228.59	1,228.59	
Trade Receivables	June 30, 2023	843.53	843.53	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
	September 30, 2023	1,391.31	1,391.31	
	December 31, 2023	1,434.97	1,434.97	
	March 31, 2024	2,544.95	2,544.97	
Trade Payables	June 30, 2023	709.94	492.92	The discrepancy is on account of the details being submitted on the basis of provisional books/ Financial statements.
	September 30, 2023	838.97	189.55	
	December 31, 2023	478.93	238.62	
	March 31, 2024	1,515.35	929.11	

43. The company is not declared as willful defaulter by any bank or financial institution or other lender.
43. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
44. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
45. The company does not have any investments and loans, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 is not applicable.
46. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
47. The Company does not have unadmitted income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Act).
48. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.
49. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other surplus or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
50. Disclosures of Corporate Social Responsibility expenditure in line with the requirement of Guidance Note on "Accounting for Expenditure on Corporate Social Responsibility Activities":
The Company has assessed its obligations under the Companies Act, 2013 and rules therein, and confirms that CSR activities are only applicable to FY 24-25 and not for FY 23-24 and FY 22-23.
The disclosure for the current year is mentioned below:
In accordance with Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company is required to spend 2% of the average net profits of the last three financial years on CSR activities.
For the financial year ended 31st March 2025, the required amount to be spent is ₹ 4,82,662/-.
Amount actually spent during the year: ₹ NIL.
Unspent amount (not related to ongoing projects): ₹ 4,82,662/-
The company has made a provision for the unspent CSR obligation and shall transfer the same to the PM CARES Fund, a fund specified under Schedule VII of the Companies Act, 2013, within six months from the end of the financial year.
51. Previous Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Vinod Singhal & Co. LLP
Chartered Accountants
Firm Registration No. 005826/C/00276

Mukesh Kumar Agarwal

CA Mukesh Kumar Agarwal

Partner

Membership No. 304548

Place: Kolkata

Date: 06/09/2025

UDIN: 253046Y0BOEXC14048



For and on behalf of the Board of Directors

JD Cables Limited

CIN: U29253WB2015PLC206712

Sigant

Piyush Garodia

Director

Din: 07194805

Hemant Chordia

Hemant Kumar Chordia

Chief Financial Officer

Rajesh Jha

Rajesh Jha

Director

Din: 10781593

Swati Mittal

Swati Mittal

Company Secretary