

DIRECTORS' REPORT TO THE MEMBERS:

Your Directors have pleasure in presenting before you the Annual Report of your Company together with the Audited Accounts for the year ended 31st March 2020. The highlights for the year's working result are enumerated in the following paragraph for your appraisal.

FINANCIAL RESULTS:

	Current Year	Previous Year
Profit/(Loss) before Tax	29,50,922.53	19,87,299.04
Tax Expense: (Net)	7,67,240.00	(13,012.00)
Profit/(Loss) from Continuing Operations	21,83,682.53	20,00,311.04
Profit/(Loss) for the Year	21,83,682.53	20,00,311.04

AUDITORS:

M/s. BHARAT SURANA & ASSOCIATES, Chartered Accountants, retire as Auditors of the Company at the Forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

STATE OF COMPANY'S AFFAIRS:

The Company is in the business of Cables.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of the Company.

DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

EXPLANATION OR COMMENTS BY THE BOARD OF DIRECTORS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS IN AUDIT REPORT:

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

FINANCE:

Cash and cash equivalents as at March 31, 2020 was as certified by the management. The Company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits within the meaning of section 73 of the Companies Act 2013, and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your Company has not given any loans or guarantees or investments which is covered under the provision of section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

There were contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. The details in Form AOC-2 is annexed herewith as "Annexure A".

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary, Joint Venture and associates. The details are given in Form AOC-1 and annexed herewith as "Annexure B".

DIRECTORS:

No director was appointed or resigned during the year under review

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as " Annexure C".

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the financial year ended 31st March 2020, the applicable accounting standards had been followed;
- ii) that your directors has selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period under review;
- iii) that your directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that your directors had prepared the accounts for the financial year ended 31st March 2020 on a 'Going concern' basis.
- v) that the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) that the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had eight Board meetings during the financial year under review.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee are set up at shop floor level to redress complaints received regularly and are monitored by women line supervisors who directly report to the Chairman & Managing Director. All employees (permanent, contractual, temporary, trainees) are covered under the policy. There was no complaint received from any employee during the financial year 2019-2020 and hence no complaint is outstanding as on 31.03.2020 for redressal.

PARTICULARS OF EMPLOYEES:

Particulars of employees as required under section 197 read with rule 5 of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 in respect of employees of the Company are not applicable to your Company.

ACKNOWLEDGEMENTS:

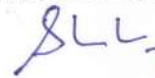
Your Directors acknowledge with gratitude the sincere co-operation and assistance, Company continued to receive from its Bankers, Business Associates and Government Departments.

OTHER INFORMATION:


Additional information in relation to conversion of energy, technology absorption and foreign exchange earnings and outgo are not applicable to your Company.

Registered Office:
JD CABLES PVT LTD
26/1 F Road, Belgachia, Howrah-711101
Date : 24th July 2020.

For J D Cables Private Limited
For and on behalf of the Board

 Director

(SHIV KUMAR AGARWAL, DIN No.- 00458521)
For J D Cables Private Limited

 Director
(PIYUSH GARODIA, DIN No.- 07194809)

Form No. AOC-2
"Annexure - A" to Board's Report

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

JD CABLES PRIVATE LIMITED

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the companies Act, 2013 including certain arms length transactions under third proviso thereto.

NIL

1. Details of contracts or arrangements or transactions not at arm's length basis :-

- (a) Name(s) of the related party and nature of relationship :-
- (b) Nature of contracts/arrangements/transactions :-
- (c) Duration of the contracts/arrangements/transactions :-
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any :-
- (e) Justification for entering into such contracts or arrangements or transactions :-
- (f) Date(s) of approval by Board :-
- (g) Amount paid in advance, if any :-
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 :-

2. Details of material contracts or arrangements or transactions at arm's length basis :-

(a) Name(s) of the related party and nature of relationship :-

Shiv Kumar Agarwal (KMP)
Piyush Garodia (KMP)
Alka Garodia (KMP)
Jyoti Garodia (KMP)

(b) Nature of contracts/arrangements/transactions :-

Directors Remuneration
Loan

(c) Duration of the contracts/arrangements/transactions :-

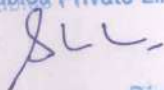
(d) Salient terms of the contracts or arrangements or transactions including the value, if any :-

Remuneration to Piyush Garodia during the year	Rs. 8,40,000
Balance as on 31/03/2020 of loan taken from Shiv Kumar Agarwal	Rs. 10,67,000
Balance as on 31/03/2020 of loan taken from Piyush Garodia	Rs. 5,96,750
Balance as on 31/03/2020 of loan taken from Jyoti Garodia	Rs. 4,15,000

(e) Date(s) of approval by Board :-


(f) Amount paid in advance, if any :-

For J D Cables Private Limited



(SHIV KUMAR AGARWAL, DIN No.- 00458521)

For J D Cables Private Limited



(PIYUSH GARODIA, DIN No.- 07194809)

Annexure - "B" to Boards Report

FORM NO. AOC -1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014.)

JD CABLES PRIVATE LIMITED

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A" : Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

-NIL-

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

-NIL-

SL. No.	Particulars	Details
	Name of associates/Joint Ventures	
1.	Latest audited Balance Sheet Date	
2.	Shares of Associate/Joint Ventures held by the company on the year end	
	No.	
	Amount of Investment in Associates/Joint	
	Extend of Holding%	
3.	Description of how there is significant influence	
4.	Reason why the associate/joint venture is not consolidated	
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	
6.	Profit/Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

SL

Director

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

For J D Cables Private Limited

Piyush

Director

(PIYUSH GARODIA, DIN No.- 07194809)

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
Annexure C to Boards Report
Form No. MGT - 9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN -	U29253WB2015PTC206712
ii)	Registration Date	12/06/2015
iii)	Name of the Company	JD CABLES PRIVATE LIMITED
iv)	Category/Sub Category of the Company	COMPANY LIMITED BY SHARES
v)	Address of the Registered office and Contact details	26/1 F Road, Belgachia, Howrah-711101
vi)	Whether Listed Company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent:	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the product/ service	% to total turnover of the company
1.	Company is in the business of cables.	27320	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/ HUF	0	30,000	30,000	100.00%	0	30,000	30,000	100.00%	0.00%
B. Public Shareholding	0	0	0	0.00%	0	0	0	0.00%	0.00%
Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
C. Grand Total (A+B+C)	0	30,000	30,000	100.00%	0	30,000	30,000	100.00%	0.00%

ii) Shareholding of Promoters:

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged/ encumbered to total shares	
1.	Shiv Kumar Agarwal	10,000	33.33%	0.00%	10,000	33.33%	0.00%	0.00%
1.	Piyush Garodia	10,000	33.33%	0.00%	10,000	33.33%	0.00%	0.00%
1.	Alka Garodia	10,000	33.33%	0.00%	10,000	33.33%	0.00%	0.00%

-NIL-

iii) Change in Promoter's Shareholding (Please specify, if there is no change):

-NIL-

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and holders of GDRs & ADRs):

Sl No.	Shareholders	Shareholding at the beginning of the year (on incorporation)		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shiv Kumar Agarwal	10,000	33.33%	10,000	33.33%
2.	Piyush Garodia	10,000	33.33%	10,000	33.33%
3.	Alka Garodia	10,000	33.33%	10,000	33.33%

-NIL-

V. INDEBTEDNESS (Rs. In Lakhs)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to managing Director, Whole-time Directors and/or Manager: (Amount in Rs.)

-NIL-

B. Remuneration to other directors: (Amount in Rs.)
Remuneration to Piyush Garodia during the year

Rs. 8,40,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Amount in Rs.)

-NIL-

-NIL-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

For J D Cables Private Limited

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

Director

For J D Cables Private Limited

(PIYUSH GARODIA, DIN No.- 07194809)

Director



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF JD CABLES PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of JD CABLES PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit & Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of Companies (Accounts) Rules, 2014 . This responsibility includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparations and presentation of financial statements that give an true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2020.
- (b) in the case of Statement of Profit & Loss of the Profit of the Company for the year ended on that date.
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

JD CABLES PRIVATE LIMITED

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Section 143(3) of the Companies Act, 2013, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of such books.
- c) The Balance Sheet and the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with books of account.
- d) In our opinion, the Balance Sheet and the Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standard referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the Directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us.
 - i) The company has disclosed the impact of pending litigation on its financial position in its financial statement.
 - ii) The company has made provisions, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the company.

As required by the Companies (Auditors' Report) Order 2015 issued by the Department of Company Affairs in terms of Section 143 (11) of the Companies Act, 2013 and on the basis of such checks as we considered appropriate, we further report that: -

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
As explained to us, all the assets have not been physically verified by the management during the year but there is a
(b) regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) The title deeds of immoveable properties are held in the name of the company.
- ii) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii) In respect of transactions entered in the register maintained in pursuance of section 189 of the Companies Act, 2013 the terms and conditions of such contracts and arrangements are not prejudicial to the company's interest.
- iv) The Company has not given any loan or guarantees covered under the provision of sections 185 and 186 of the Companies Act, 2013. The investments made by the Company are within the limit as prescribed u/s 186 of the Companies Act, 2013.
- v) The company has not accepted deposits from the public.
- vi) To the best of our knowledge and as explained, the Central Government has not prescribed for maintenance of cost records for the products of the Company.
- vii) In our opinion and according to the information and explanations given to us statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, Goods & Service Tax and Cess is paid wherever applicable.
- viii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank. The Company does not have any borrowings by way of debentures.
- ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans.
- x) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- xi) The provisions of section 197 are not applicable to the company.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
- xiii) Based on our audit procedures all the transactions entered into by the company with the related parties are in compliance with sections 188 of Companies Act, 2013 details of which have been disclosed in the financial statements.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF JD CABLES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the the internal financial controls over financial reporting of JD CABLES PRIVATE LIMITED as of 31st March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHARAT SURANA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 328239E

For Bharat Surana & Associates
Chartered Accountants
Bharat Surana,
Partner



(BHARAT SURANA)

Partner

Membership No. 301744

Place : Kolkata

Date : 24th July 2020.

UDIN- 20301744AAAAAU2898

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31.03.2020 (In Rs.)	As at 31.03.2019 (In Rs.)
A EQUITY & LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	2	3,00,000.00	3,00,000.00
(b) Reserve & Surplus	3	22,30,287.90	46,605.38
		25,30,287.90	3,46,605.38
2. Share Application Money pending allotment		-	-
3. Non-current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	(81,928.00)	(60,964.00)
		(81,928.00)	(60,964.00)
4. Current Liabilities			
(a) Short-term Borrowings	5	2,38,27,579.65	71,91,370.46
(b) Trade Payables	6	6,03,24,331.35	2,54,32,143.46
(c) Other Current Liabilities	7	30,45,481.68	18,40,407.68
(d) Short-term Provisions	8	7,88,204.00	3,82,356.00
		8,79,85,596.68	3,48,46,277.60
Total		9,04,33,956.58	3,51,31,918.98
B ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	22,49,042.99	26,73,102.00
		22,49,042.99	26,73,102.00
(b) Other Non-current Assets	10	11,16,103.80	10,65,069.00
		11,16,103.80	10,65,069.00
2. Current Assets			
(a) Inventories	11	1,09,52,197.00	35,47,655.00
(b) Trade Receivables	12	7,28,64,383.62	2,37,05,215.60
(c) Cash and Cash Equivalents	13	13,63,971.23	8,63,743.38
(d) Short-term Loans & Advances	14	18,88,257.94	32,77,134.00
		8,70,68,809.79	3,13,93,747.98
Total		9,04,33,956.58	3,51,31,918.98

See accompanying Notes forming part of the financial statements

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This is the Balance Sheet referred to in terms of our report of even date.

For BHARAT SURANA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 328239E

For Bharat Surana & Associates
Chartered Accountants
Bharat Surana
Partner



(BHARAT SURANA)

Partner

Membership No. 301744

Place : Kolkata

Date : 24th July 2020.

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

(PIYUSH GARODIA, DIN No.- 07194809)

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

Particulars	Note No.	As at 31.03.2020 (In Rs.)	As at 31.03.2019 (In Rs.)
1. Revenue from Operations	15	19,57,40,195.95	10,10,79,024.76
2. Other Income	16	2,15,399.40	3,33,351.00
3. Total Revenue		19,59,55,595.35	10,14,12,375.76
4. Expenses			
(a) Purchase of Stock-in-Trade	17	18,69,09,528.53	9,31,75,195.87
(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	18	(74,04,542.00)	(16,24,082.93)
(c) Employee Benefits Expense	19	11,60,450.00	7,80,000.00
(d) Finance Costs	20	21,67,036.34	1,23,460.00
(e) Depreciation & Amortization Expense	9.B	5,25,755.42	5,38,544.00
(f) Other Expenses	21	96,46,444.53	64,31,959.78
Total Expenses		19,30,04,672.82	9,94,25,076.72
5. Profit/(Loss) before Exceptional & Extraordinary Items & Tax (3 - 4)		29,50,922.53	19,87,299.04
6. Exceptional Items	22.a	-	-
7. Profit/(Loss) before Extraordinary Items & Tax (5±6)		29,50,922.53	19,87,299.04
8. Extraordinary Items	22.b	-	-
9. Profit/(Loss) before Tax (7 ±8)		29,50,922.53	19,87,299.04
10. Tax Expense:			
(a) Current Tax Expense for Current Year		7,88,204.00	-
(b) Deferred Tax		(20,964.00)	(13,012.00)
		7,67,240.00	(13,012.00)
11. Profit/(Loss) for the Year (9±10)		21,83,682.53	20,00,311.04
12. Earnings per Share (of ₹10/- each):			
(a) Basic		72.79	66.68
(b) Diluted		72.79	66.68

See accompanying Notes forming part of the financial statements
This is the Statement of Profit & Loss referred to in terms of our report of even date.

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For BHARAT SURANA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 328239E

For Bharat Surana & Associates
Chartered Accountants
Bharat Surana,
Partner



(SHIV KUMAR AGARWAL, DIN No.- 00458521)

(BHARAT SURANA)
Partner
Membership No. 301744
Place : Kolkata
Date : 24th July 2020.

(PIYUSH GARODIA, DIN No.- 07194809)

JD CABLES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note	Particulars
1.1 Significant Accounting Policies	<p>The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has compiled with the Accounting Standards as applicable to a Small and Medium Sized Company. The financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, and the Accounting Standard issued by the Institute of Chartered Accountants of India (ICAI). Most of the accounting policies of the Company are in line with generally accepted accounting principles in India.</p>
1.2 Basis of Accounting and Preparation of Financial Statements	<p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
1.3 Use of Estimates	<p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. The Company does not expect any major difference in results due to estimates.</p>
1.4 Cash and Cash Equivalents	<p>Physical verification of cash was done by the management on which the reliance was placed by the auditor. Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
1.5 Inventories	<p>Inventories are valued at the lower of cost or the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty. The Inventories are taken into books of Accounts as certified by the Management.</p>
1.6 Recognition of Items of Income & Expense	<p>The company follows mercantile system of accounting in preparation of accounts. All expenses and incomes unless specifically stated, are accounted for on accrual basis.</p>
1.7 Tangible Fixed Assets	<p>Fixed assets are carried at cost. Depreciation and impairment losses, if any has been provided on the Fixed Assets in the books of accounts as per Companies Act 2013. The useful life of Fixed Assets has been taken as decided by the management.</p>
1.8 Segment Reporting	<p>The Company has only one segment based on the dominant source, nature of risks and returns and the internal organisation and management structure.</p>
1.9 Leases	<p>The Company is neither a lessor nor a lessee.</p>
1.10 Earnings per Share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
1.11 Taxes on Income	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in the year is charged to the Statement of Profit & Loss Account as current tax. The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet Date in accordance with Accounting Standard - 22 on "Accounting for Taxes on Income". Deferred Tax Asset arising mainly on account of Brought Forward Losses and Unabsorbed Depreciation is recognised, only if there is virtual certainty of its realisation, as per Management's Estimates of Future Taxable Income. Deferred Tax Asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, carryig amount of deferred asset/liability shall be reviewed and necessary adjustment to asset or liability shall be made.</p>
1.12 Provisions and contingencies	<p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and are adjusted to reflect the current best estimates. A Contingent Liability is a possible obligation which arises from the past events whose existence will be confirmed by the occurrence or non occurrence of one more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognised because it cannot be measured reliably. The Company doesnot recognise a contingent liability but discloses its existence in the financial statements.</p>
1.13 GST Output Tax & Input Tax Credit	<p>As per the latest circular on GST Audit, Input Tax Credit Claimed with Online GSTR - 2A, must be reconciled with the input claimed in booked of accounts. However the responsibility for the same lies upon the management. We have replied upon the assurance of the management inspect of reconciliation of Input Tax Credit claimed with that of GSTR - 2A. Further GSTR-1 & GSTR-3B was also reconciled by the management & we have relied upon them.</p>

JD CABLES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.14 Preliminary Expenses

Preliminary Expenses have been booked and shall be written off in the books of accounts over five successive years.

1.15 Related Party Transactions

As per Accounting Standard - 18, the Company has entered into transactions with related parties for the period under review and the detail are as under:

Sl	Name of Director	Nature of Relation	Remuneration During the Year	Loan Balance Taken by the Company as on Closing Date
1	SHIV KUMAR AGARWAL	(KMP)	-	10,67,000.00
2	PIYUSH GARODIA	(KMP)	8,40,000.00	5,96,750.00
3	JYOTI GARODIA	(KMP)	-	4,15,000.00

1.16 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006

As per information available with the management there was no vendor who qualify to come under the Micro, Small & Medium Enterprises Development Act, 2006, so disclosure relating to amount unpaid as at year end together with interestpaid/ payable under the Act have not been given and this has been relied upon by the auditors.

1.17 Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Particulars

Note 2 Share Capital

(a) Authorised

250,000 Equity Shares of ₹10/- each with voting rights

(Previous year 250,000 Equity Shares of ₹10/- each fully paid-up with voting rights)

As at 31.03.2020

(In Rs.)

25,00,000.00

As at 31.03.2019

(In Rs.)

25,00,000.00

(b) Issued

30,000 Equity Shares of ₹10/- each with voting rights

(Previous year 30,000 Equity Shares of ₹10/- each fully paid-up with voting rights)

3,00,000.00

3,00,000.00

(c) Subscribed and Fully Paid-up

30,000 Equity Shares of ₹10/- each with voting rights

(Previous year 30,000 Equity Shares of ₹10/- each fully paid-up with voting rights)

3,00,000.00

3,00,000.00

Total

3,00,000.00

3,00,000.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

(a) Issued Equity Shares with voting rights

(i) Opening Balance

Number of Shares

30,000

30,000

Amount (₹)

3,00,000.00

3,00,000.00

(ii) Fresh Issue

Number of Shares

-

-

Amount (₹)

-

-

(iii) Bonus

Number of Shares

-

-

Amount (₹)

-

-

(iv) ESOP

Number of Shares

-

-

Amount (₹)

-

-

(v) Conversion

Number of Shares

-

-

Amount (₹)

-

-

(vi) Buy Back

Number of Shares

-

-

Amount (₹)

-

-

(vii) Other Changes

Number of Shares

-

-

Amount (₹)

-

-

(viii) Closing Balance

Number of Shares

30,000

30,000

Amount (₹)

3,00,000.00

3,00,000.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(b) Subscribed and Fully Paid-up Equity Shares with voting rights	As at 31.03.2020	As at 31.03.2019
(i) Opening Balance		
Number of Shares	30,000	30,000
Amount (₹)	3,00,000.00	3,00,000.00
(ii) Fresh Issue		
Number of Shares	-	-
Amount (₹)	-	-
(iii) Bonus		
Number of Shares	-	-
Amount (₹)	-	-
(iv) ESOP		
Number of Shares	-	-
Amount (₹)	-	-
(v) Conversion		
Number of Shares	-	-
Amount (₹)	-	-
(vi) Buy Back		
Number of Shares	-	-
Amount (₹)	-	-
(vii) Other Changes		
Number of Shares	-	-
Amount (₹)	-	-
(viii) Closing Balance		
Number of Shares	30,000	30,000
Amount (₹)	3,00,000.00	3,00,000.00

Details of shares held by each shareholder holding more than 5% shares:**Equity Shares with voting rights**

(i) <u>Shiv Kumar Agarwal</u>		
(a) No. of Shares	10,000	10,000
(b) % of Holding	33.33	33.33
(ii) <u>Alka Garodia</u>		
(a) No. of Shares	10,000	10,000
(b) % of Holding	33.33	33.33
(iii) <u>Piyush Garodia</u>		
(a) No. of Shares	10,000	10,000
(b) % of Holding	33.33	33.33

Note 3 Reserve & Surplus

(a) Securities Premium Account		
Opening Balance	-	-
Add : Addition during the year	-	-
Closing Balance	-	-
(b) Surplus/(Deficit) in Statement of Statement of Profit & Loss		
Opening Balance	46,605.37	(19,53,705.67)
Add: Addition during the year	21,83,682.53	20,00,311.04
Closing Balance	22,30,287.90	46,605.37
Total	22,30,287.90	46,605.37

Note 4 Deferred Tax Asset/Liability

Opening Balance	(60,964.00)	(47,952.00)
Add: Addition During the Year	(20,964.00)	(13,012.00)
Closing Balance	(81,928.00)	(60,964.00)

Note 5 Short Term Borrowings

(a) Loans		
<u>From Banks</u>		
Overdraft	(9,179.35)	4,00,250.46
(b) Other Loans & Advances		
<u>Unsecured</u>		
From Related Parties	20,78,750.00	22,90,000.00
<u>Unsecured</u>		
From Others	2,17,58,009.00	45,01,120.00
Total	2,38,27,579.65	71,91,370.46

NOTES :

- (i) Details of unsecured short-term borrowings from related parties include loan from directors at nil rate of interest.

Note 6 Trade Payables

Trade Payables:		
(i) Acceptances	6,03,24,331.35	2,54,32,143.46
Total	6,03,24,331.35	2,54,32,143.46

JD CABLES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 7 Other Current Liabilities

Other Payables

	As at 31.03.2020	As at 31.03.2019
(i) Other Payable	25,77,686.68	13,85,091.68
(ii) TDS Payable	1,90,038.00	60,936.00
(iii) Audit Fees Payable	9,900.00	7,700.00
(iv) GST Payable	2,67,857.00	3,86,680.00
Total	30,45,481.68	18,40,407.68

Note 8 Short-term Provisions

Provision - Others:

Provision for tax (Net of Advance Tax)

	7,88,204.00	3,82,356.00
Total	7,88,204.00	3,82,356.00

Note 10 Other Non-current Assets

Unamortised Expenses

(i) Pre-operative Expenses	-	15,000.00
(ii) FDR with Bank	30,027.00	30,027.00
(iii) FDR with HDFC Bank	10,86,076.80	10,20,042.00
Total	11,16,103.80	10,65,069.00

Note 11 Inventories

(a) Finished Goods

	1,09,52,197.00	35,47,655.00
Total	1,09,52,197.00	35,47,655.00

Note 12 Trade Receivables

Trade Receivables outstanding for a period exceeding six months from the date they were due for payment

Unsecured, considered good	61,64,101.50	68,94,369.00
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Other Trade Receivables

Unsecured, considered good	6,67,00,282.12	1,68,10,846.60
Total	7,28,64,383.62	2,37,05,215.60

Note 13 Cash and Cash Equivalents

(a) Cash in hand (as certified by the management)

71,194.13	37,846.85
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(b) Balances with bank(s)

In Current Account(s)

	12,92,777.10	8,25,896.53
Total	13,63,971.23	8,63,743.38

Notes -

- (i) Balances with banks include deposits amounting to Rs.Nil (As on 31.03-2019 Rs. Nil) and margin monies amounting to Rs.Nil (As on 31.03-2019 Rs. Nil) which have an original maturity of more than 12 months.
- (ii) Balances with banks - Other earmarked accounts include Rs.Nil (As on 31.03-2019 Rs. Nil) which have restriction on repatriation.

Note 14 Short-term Loans & Advances

(a) Balances with Government Authorities

Unsecured, considered good

Input VAT Credit	1,27,552.00	1,27,552.00
TDS Receivable	7,349.94	2,226.00
Advance Tax	2,00,000.00	40,000.00
MAT Credit Entitlement	3,82,356.00	3,82,356.00
TCS Receivable	16,000.00	-
Total	7,33,257.94	5,52,134.00

(b) Loan from Others

Other

	11,55,000.00	27,25,000.00
Total	<u>11,55,000.00</u>	<u>27,25,000.00</u>

Total	18,88,257.94	32,77,134.00
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Note 15 Revenue from Operations

Sale of products

	19,57,40,195.95	10,10,79,024.76
Total	<u>19,57,40,195.95</u>	<u>10,10,79,024.76</u>

Note 16 Other Income

Interest on FD

73,499.40	22,268.00
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Interest on IT Refund

-	133.00
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Freight Charges

	1,41,900.00	3,10,950.00
Total	<u>2,15,399.40</u>	<u>3,33,351.00</u>

Note 17 Purchase of goods

Purchase of products

	18,69,09,528.53	9,31,75,195.87
Total	<u>18,69,09,528.53</u>	<u>9,31,75,195.87</u>

Note 18 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Inventories at the beginning of the year:

Finished goods	35,47,655.00	19,23,572.07
	35,47,655.00	19,23,572.07

Inventories at the end of the year:

Finished goods	1,09,52,197.00	35,47,655.00
	1,09,52,197.00	35,47,655.00

Net (increase) / decrease	(74,04,542.00)	(16,24,082.93)
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JD CABLES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 19 Employee benefit expense

	As at 31.03.2020	As at 31.03.2019
Salaries & Wages	11,60,450.00	7,80,000.00
Staff Welfare Expenses	-	-
Total	11,60,450.00	7,80,000.00

Note 20 Finance costs

Interest expense on:		
GST Tax Payment (AY 18-19)	31,562.00	-
TDS	648.00	2,268.00
CGST	-	177.00
SGST	-	177.00
IGST	12,808.00	3,054.00
IT	39,200.00	-
Loan from Others	20,64,454.00	1,12,356.00
Bank Loan	18,364.34	5,428.00
Total	21,67,036.34	1,23,460.00

Note 21 Other Expenses

Bank Charges	54,014.63	4,744.36
Power and Fuel	13,03,821.00	6,96,354.00
License Fees	7,01,543.74	2,05,340.00
Maintenance Expenses	-	2,870.00
Filing fees	5,000.00	-
Registration Fees	35,600.00	-
Rates & Taxes	2,500.00	2,500.00
Mobile and Internet Expense	7,257.00	12,500.00
Travelling & Conveyance	1,44,613.82	96,800.00
Director Remuneration	8,40,000.00	3,60,000.00
Preliminary Expense W/O	15,000.00	15,000.00
Transport Expense	4,49,401.00	9,09,320.00
Rent	8,64,000.00	8,64,000.00
Printing & Stationery	38,650.00	25,960.00
Sales Commission	10,43,600.00	13,22,900.00
Payment to Auditors (Refer Note Below)	2,200.00	2,200.00
General Expenses	3,12,170.05	1,03,034.68
Insurance Charges	9,449.00	1,401.00
Late Fees on GST Return	4,600.00	7,950.00
Sales Promotion	22,46,070.73	16,04,208.65
Software Expense	-	18,000.00
Subscription	16,000.00	10,000.00
Repairing Expense	4,07,848.56	1,66,877.09
Packing Expenses	10,10,339.00	-
GST Tax Payment (AY 18-19)	71,536.00	-
Penalty GST Tax Payment (AY 18-19)	10,730.00	-
Testing Charges	50,500.00	-
Total	96,46,444.53	64,31,959.78

Note	Particulars	As at 31.03.2020	As at 31.03.2019
		(In Rs.)	(In Rs.)
	Payment to the Auditors comprises:		
	As Auditors - Statutory Audit	1,100.00	1,100.00
	As Auditors - Tax Audit	1,100.00	1,100.00
	Total	2,200.00	2,200.00

Note 22.a Exceptional Items

Total	-	-
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Note 22.b Extraordinary Items

Total	-	-
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Note 22.a Exceptional Items

Total	-	-
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Note 22.b Extraordinary Items

Total	-	-
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JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars		As at 31.03.2020 ₹	As at 31.03.2019
A.	Cash Flow from Operating Activities		
	Net profit before Tax	29,50,922.53	19,87,299.04
	Adjustments for :		
	(a) Depreciation	5,25,755.42	5,38,544.00
	(b) Provision for Taxes	(7,88,204.00)	-
	(c) Dividend Received	-	-
	(d) Interest Received	(73,499.40)	(22,401.00)
	(e) (Gain)/Loss on Sale of Fixed Assets	-	-
	(f) Other Non-Operating Income	(1,41,900.00)	(3,10,950.00)
		(4,77,847.98)	2,05,193.00
	Operating Profit before Working Capital Changes	24,73,074.55	21,92,492.04
	Adjustments for :		
	(Increase)/Decrease in Trade & Other Receivables	(4,91,59,168.02)	(1,56,86,727.86)
	(Increase)/Decrease in Inventories	(74,04,542.00)	(16,24,082.93)
	(Increase)/Decrease in Short Term Advance	13,88,876.06	(26,02,421.00)
	(Increase)/Decrease in Other Asset	(51,034.80)	(10,05,042.00)
	Increase/(Decrease) in Trade Payables	3,48,92,187.89	1,28,16,832.91
	(Increase)/Decrease in Other Current Liabilities	12,05,074.00	7,94,307.68
	Cash Generated from Operations	(1,66,55,532.32)	(51,14,641.16)
	Direct Taxes Paid	4,05,848.00	3,82,356.00
	Net Cash from Operating Activities	(1,62,49,684.32)	(47,32,285.16)
B.	Cash Flow from Investing Activities		
	(a) Increase in Fixed Assets	(1,01,696.42)	(3,43,354.00)
	(b) Increase in Investments	-	-
	(c) Interest Received	73,499.40	22,401.00
	(d) Dividend Received	-	-
	(e) Other Non Operating Income	1,41,900.00	3,10,950.00
		-	-
	Net Cash (used in)/from Investing Activities	1,13,702.98	(10,003.00)
C.	Cash Flow from Financing Activities		
	(a) Increase/(Decrease) in Long Term Borrowings	-	-
	(b) Increase/(Decrease) in Short Term Borrowings	1,66,36,209.19	54,28,370.46
	(c) Increase in Share Capital	-	-
	Net Cash (used in)/from Financing Activities	1,66,36,209.19	54,28,370.46
D.	Net Changes in Cash and Cash Equivalents (A+B+C)	5,00,227.85	6,86,082.30
E.	Cash and Cash Equivalents at the beginning of the Period	8,63,743.38	1,77,661.08
F.	Cash and Cash Equivalents at the end of the Period	13,63,971.23	8,63,743.38

This is the Cash Flow Statement referred to in terms of our report of even date.

See accompanying Notes forming part of the financial statements

For BHARAT SURANA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 328239E

For Bharat Surana & Associates
Chartered Accountants
Bharat Surana
Partner



(SHIV KUMAR AGARWAL, DIN No.- 00458521)

(BHARAT SURANA)

Partner

Membership No. 301744

Place : Kolkata

Date : 24th July 2020.

(PIYUSH GARODIA, DIN No.- 07194809)

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712

ACCOUNTING YEAR 2019-2020

ASSESSMENT YEAR 2020-2021

SCHEDULE OF DEPRECIATION AS PER INCOME TAX ACT

PARTICULARS	W. D. V. AS ON 01.04.2019	ADDITION BEFORE 2nd OCTOBER	ADDITION AFTER 2nd OCTOBER	SALE/ ADJUST -MENT	TOTAL	RATE	DEPRECIATION	W. D. V. AS ON 31.03.2020
Block - 1- Furniture (10%)	34,381.00	-	-	-	34,381.00	10%	3,438.10	30,942.90
Block - 2- Plant & Machinery (40%)	20,000.00	-	-	-	20,000.00	40%	8,000.00	12,000.00
Block - 3- Plant & Machinery (15%)	28,40,394.00	-	1,01,696.42	-	29,42,090.42	15%	4,33,686.33	25,08,404.09
Total	28,94,775.00	-	1,01,696.42	-	29,96,471.42		4,45,124.43	25,51,346.99
PREVIOUS YEAR	30,39,919.00	60,500.00	2,82,854.00	-	33,83,273.00		4,88,497.13	28,94,775.88

Disclosure pursuant to Note 9 of Schedule II of Companies Act, 2013

Particulars	Balance as at 31.03.2020	Balance as at 31.03.2019
Depreciation as per Companies Act	5,25,755.63	5,38,544.15
Less: Depreciation as per Income Tax Act	(4,45,125.00)	(4,88,497.13)
	80,630.63	50,047.02
Tax on above	20,157.66	12,511.76
Add: Education Cess @ 4 %	806.31	500.47
Deferred Tax Asset / (Liability)	20,963.96	13,012.23
TOTAL	20,964.00	13,012.00

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712

ACCOUNTING YEAR 2019-2020

ASSESSMENT YEAR 2020-2021

Note- 9 TO FINANCIAL STATEMENT

FIXED ASSETS SCHEDULE FOR THE FY 2019-20
SCHEDULE OF DEPRECIATION AS PER COMPANIES ACT
Note- 11 TO FINANCIAL STATEMENT

	<-----GROSS BLOCK----->				<-----DEPRECIATION----->					
Assets	As at 31.03.2019	Addition	Deletion/Disc ard	As at 31.03.2020	As at 31.03.2019	Dep for the year	Deduction/ Withdrawn	As at 31.03.2020	Net Block as at 31.03.2020	Net Block as at 31.03.2019
Plant & Machinery	52,57,163	1,01,696	-	53,58,859	26,18,537	5,16,815	-	31,35,352	22,23,507	26,38,626
Furniture and Fixtures	36,191	-	-	36,191	1,715	8,941	-	10,656	25,535	34,476
TOTAL	52,93,354	1,01,696	-	53,95,050	26,20,252	5,25,756	-	31,46,008	22,49,042	26,73,102
PREVIOUS YEAR	49,50,000	3,43,354	-	52,93,354	20,81,708	5,38,544	-	26,20,252	26,73,102	28,68,292