



INDEPENDENT AUDITORS' REPORT

To the Members of JD CABLES PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **JD CABLES PRIVATE LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2024, and the Statement of Profit and Loss (including other Comprehensive Income), Statement of Changes in Equity and Statement of Cash flows for the year then ended, and Notes to the Financial Statements, including a summary of material accounting policies and Other Explanatory Notes for the year ended on that date (hereinafter referred to as "Financial Statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and but does not include the financial statements and our auditors' report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to report that fact.





We have nothing to report with respect to the above.

Responsibilities of the Management and those charged with governance for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), Profit or Loss (financial performance including other comprehensive income), Changes in Equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing(SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further our comments in the annexure referred to in the para above, as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 3(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time;

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- c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with relevant the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2015, as amended from time to time;
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the maintenance of accounts and other matters connected therewith, reference is invited to paragraph 2(b) above on reporting under section 143(3)(b) of the Act; and
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal control with reference to financial statements; and
3. With respect to the matter to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigation having material impact on the financial position of the company;
- II. The Company did not have any material foreseeable losses against long-term contracts, including derivative contracts and thereby requirement for making provision in this respect is not applicable to the company;
- III. There are no amounts to be transferred to the Investor Education and Protection Fund by the Company.
- IV. a) The Management has represented that, to the best of its knowledge and belief as disclosed in the financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





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b) The Management has represented, that, to the best of its knowledge and belief as disclosed in the financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures and generally accepted auditing practices followed in terms of SAs that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement; and

V. The company has neither declared nor paid any dividend during the year thereby reporting under Section 143(11)(f) is not applicable for the company.

For Nahata & Co.

Chartered Accountants

Firm's ICAI Registration No.:329958E

Place: Kolkata

Date: August 23, 2024

Ankit Nahata

Proprietor

Membership No:311657

UDIN :





"Annexure A" To the Auditors' Report of even date:

The Statement referred to in paragraph (I) with the heading 'Report on other legal and regulatory requirements' of our Report of even date to the members of JD Cables Private Limited on the Financial Statements of the Company for the year ended March 31, 2024, we report that:

- i)
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situations of property, plant and equipment;
 - b. During the year Property, Plant and Equipment have been physically verified by the management according to a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed, no material discrepancies in respect of assets verified were noticed with respect to the book records;
 - c. According to the information and explanations given to us, there being no immovable properties (viz land and/or building) (other than properties where the company is the lessee and the lease arrangements are duly executed in favour of the lessee) included under Property, Plant and Equipment for which there is requirement for having title deeds and accordingly provisions of paragraph 3(i)(c) of the order is not applicable to the company;
 - d. The company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible Assets during the year. Accordingly, clause 3 (i)(d) of the Order is not applicable to the Company;

As per the information and explanation given to us and as represented by the management no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, as amended from time to time. Accordingly, reporting under paragraph 3 (i)(e) of the Order is not applicable to the Company;
- ii)
 - a. The inventories of the Company have been physically verified by the management during the year at reasonable intervals and in our opinion coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and nature of its inventory. The discrepancies noticed on physical verification of inventories were not more than 10% or more in aggregate for each class of inventory and have been properly dealt with in the books of account;
 - b. According to the information and explanation given to us the company has been sanctioned working capital limit in excess of Five Crores Rupees on the basis of securities of Current Assets of the company. The Company has filed statements with such banks, which are in agreement with the books of accounts
- iii) The Company has not made investments or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, reporting under paragraph 3(iii) of the Order is not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided any guarantees/securities to parties covered under Section 185 and 186 of the Act. Accordingly, reporting under





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parties covered under Section 185 and 186 of the Act. Accordingly, reporting under paragraph 3(iv) of the Order is not applicable to the Company.

- v) According to the information and explanation given to us and based on our examination of the books and records of the Company, the Company has neither accepted any deposits or amount deemed to be deposits from public covered under Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder. Accordingly, reporting under paragraph 3(v) of the order is not applicable to the Company.
- vi) According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Act has not been specified and accordingly, the provisions of Clause 3 (vi) of the Order is not applicable to the Company.
- vii) According to the information and explanations given to us and based on our examination of the books of account:
 - a. According to the information and explanations given to us, during the year, the Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable to it. However, according to the information and explanations given to us, there is no undisputed amounts payable in respect of these which were in arrears as on March 31, 2024 for a period of more than six months from the date they became payable;
 - b. According to the information and explanations given to us, there are no disputed amounts of dues refer to in Clause (vii) (a) above that have not been deposited as on March 31, 2024 on account of dispute.
- viii) In our opinion and on the basis of information and explanations given to us and as represented by the management, we have neither come across nor have been informed of transactions which were previously not recorded in books of account and that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and accordingly reporting under paragraph 3 (viii) of the Order is not applicable.
- ix) In our opinion and on the basis of information and explanations given to us and based on our examination of the books of account of the Company:
 - a. During the year, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender;
 - b. The Company has not been declared wilful defaulter by any bank or financial institution or any other lender;
 - c. During the year, no term loan has been availed by the Company and accordingly, reporting under paragraph 3(ix)(c) of the Order is not applicable;
 - d. According to the information and explanations given to us, and the procedures performed by us, and on overall examination of the financial statements of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company;
 - e. In our opinion and on the basis of examination of the books of records the company does have any subsidiaries, associates or joint ventures and hence, reporting under paragraph 3(i)(e) and (f) of the Order is not applicable;
- x) According to the information and explanations given to us and based on our examination of

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the books of account of the Company:

- a. The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under paragraph 3 (x)(a) of the Order is not applicable;
- b. The Company has not made any preferential allotment or private placement of shares or convertible debentures (partly, fully, or optionally) during the year and accordingly, reporting under paragraph 3 (x)(b) of the Order is not applicable to the Company.
- xi) a. During the course of our examination of books and records of the company carried out during the year in accordance with generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have been informed of any such cases by the management;
- b. According to the information and explanation given to us no report under sub-section (12) of section 143 of the Companies Act 2013, has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report;
- c. According to the information and explanation given to us and based on the examination of the books of accounts of the company, no whistle blower complaints have been received during the year by the company. Accordingly, reporting under paragraph 3(xi)(c) of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and accordingly the Nidhi Rules, 2014 is not applicable to it, hence, the reporting under paragraph 3(xii) (a, b & c) of the Order is not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial statements as required by the applicable accounting standards.
- xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013 and hence the reporting under paragraph 3(xiv) (a) and (b) of the Order is not applicable.
- xv) According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them and hence reporting under paragraph 3(xv) of the Order is not applicable.
- xvi) a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable;
- b. The Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid certificate of registration as required under Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(b) of the Order is not applicable;
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable;

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- d. In our opinion and based on the representation received by us from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) Based on the examination of the books of accounts we report that the Company has neither incurred cash losses in current financial year covered by our audit nor has incurred cash losses in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year and hence reporting under paragraph 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither given any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) In our opinion and based on our examination of the books of account, the company is not required to spend any amount under Corporate Social Responsibility as per provisions of the Companies Act 2013 and hence the reporting under paragraph 3(xx) (a) and b) of the Order is not applicable.
- xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements.

For Nahata & Co

Chartered Accountants

Firm's ICAI Registration No.:329958E

Ankit Nahata

Ankit Nahata

Proprietor

Membership No:311567

UDIN :

Place: Kolkata

Date: August 23, 2024

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ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of JD Cables Private Limited ("the Company") as at March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act,

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.





Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nahata & Co

Chartered Accountants

Firm's ICAI Registration No.:329958E

Ankit Nahata

Proprietor

Membership No:311657

UDIN :

Place: Kolkata

Date: August 23, 2024



JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Balance Sheet as at 31st March 2024

(Amount in Rs.)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
a.	Share Capital	3	5,00,000.00	3,00,000.00
b.	Reserves and Surplus	4	7,91,12,904.03	1,18,04,065.88
2.	Non-Current Liabilities			
a.	Long-term borrowings	5	2,53,22,705.00	1,93,97,793.00
b.	Deferred tax liabilities (Net)	6	-	-
c.	Long Term Provision	7	1,91,665.00	-
3.	Current Liabilities			
a.	Short-term borrowings	8	15,23,68,312.00	2,00,06,771.90
b.	Trade payables	9		
	-total outstanding dues of micro and small enterprises		93,47,010.76	47,05,142.62
	-total outstanding dues of creditors other than micro and small enterprises		14,21,67,636.48	10,19,62,555.42
c.	Other current liabilities	10	3,77,47,682.83	1,95,25,764.50
d.	Short - term provisions	11	41,10,959.02	11,61,623.00
			45,08,68,875.11	17,88,63,716.32
II	<u>ASSETS</u>			
1.	Non-current assets			
a.	Property, Plant & Equipments and Intangible assets	12		
	Property, Plant and Equipment		3,34,85,900.56	1,80,88,459.43
c.	Deferred tax assets (net)	6	(8,402.04)	1,16,040.00
e.	Other Non Current Assets	13	1,11,37,992.00	27,60,725.00
2.	Current Assets			
b.	Inventories	14	12,26,39,209.00	5,50,14,810.00
c.	Trade Receivables	15	25,44,94,771.72	9,91,35,385.03
d.	Cash and Bank Balance	16	80,96,682.93	15,39,136.13
e.	Short Term Loans and Advances	17	2,10,22,720.94	22,09,160.73
			45,08,68,875.11	17,88,63,716.32
See accompanying notes forming part of the financial statements		1-36		-

As per our report of even date attached.

For Nahata & Co.

Chartered Accountants

Firm Registration No. 329958E

CA Ankit Nahata

Proprietor

M No. 311657

PLACE: KOLKATA

DATE : 23-08-2024

UDIN : 24311657 BKG PGR1851

For and on behalf of the Board of Directors

JD Cables Private Limited

CIN : U29253WB2015PTC206712

Piyush Garodia

Piyush Garodia

Director

Din : 07194809

Alka Garodia

Alka Garodia

Director

Din : 07194816



JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Statement of Profit & Loss for the Year ended on 31st March, 2024

(Amount in Rs.)

Particulars		Note No.	For the year Ended 31st March 2024	For the year Ended 31st March 2023
I	INCOME			
II	Revenue from Operations	18	1,00,81,53,073.46	40,63,79,295.83
III	Other Income	19	3,90,823.00	22,41,030.00
	Total Income		1,00,85,43,896.46	40,86,20,325.83
IV	EXPENSES			
	Cost of Materials Consumed	20	92,68,62,416.67	40,02,49,583.81
	Change in Inventories of FG, WIP and stock in trade	21	(2,73,33,869.00)	(1,69,08,810.00)
	Employee Benefits Expenses	22	57,88,562.00	24,75,000.00
	Finance Cost	23	99,47,456.85	39,37,762.39
	Depreciation and Amortization Expense	12	9,18,877.52	3,28,374.75
	Other Expenses	24	2,97,71,816.65	1,40,92,041.21
			94,59,55,260.69	40,41,73,952.16
V	Profit before exceptional and extraordinary items and tax		6,25,88,635.77	44,46,373.67
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		6,25,88,635.77	44,46,373.67
VIII	Extraordinary items		-	-
IX	Profit before tax		6,25,88,635.77	44,46,373.67
X	Tax Expense			
	a. Current Tax		1,56,29,117.60	11,61,623.00
	b. Deferred Tax		1,24,442.03	(5,566.00)
	c. Tax related to Previous years		6,238.00	-
			1,57,59,797.62	11,56,057.00
XI	Profit (Loss) for the period from continuing operations		4,68,28,838.15	32,90,316.67
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		936.58	109.68
	b. Diluted		936.58	109.68
See accompanying notes forming part of the financial statements		1-36		

As per our report of even date attached.

For Nahata & Co.
Chartered Accountants
Firm Registration No. 329958E

Ankit Nahata
CA Ankit Nahata
Proprietor
M No. 311657

Place : KOLKATA

Date : 23-08-2024

UDIN : 24311657 BKGFBRI851

For and on behalf of the Board of Directors
JD Cables Private Limited
CIN : U29253WB2015PTC206712

Piyush Garodia
Piyush Garodia
Director
Din : 07194809

Alka Garodia
Alka Garodia
Director
Din : 07194816



JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Cash Flow Statement for the year ended as on 31st March, 2024

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss before Tax		6,25,88,635.77	44,46,373.67
Adjustment for:-			
Provision for Gratuity		1,91,665.00	-
Depreciation		9,18,877.52	3,28,374.75
Interest Income		(2,10,823.00)	(22,41,030.00)
Expenses related with financing activities		99,47,456.85	39,37,762.39
Operating Profit Before Working Capital Changes		7,34,35,812.14	64,71,480.81
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(15,53,59,386.69)	(3,27,299.90)
(Increase)/Decrease in other non current assets		(83,77,267.00)	(15,26,754.00)
(Increase)/Decrease in short term loans & advances		(2,10,22,720.94)	(2,43,864.23)
(Increase)/Decrease in inventories		(6,76,24,399.00)	(1,69,08,810.00)
Increase/(Decrease) in current liabilities		1,82,21,918.33	(4,96,66,128.22)
Increase/(Decrease) in trade payable		4,48,46,949.20	7,26,41,783.06
Cash (Used In)/ generated from Operations		(18,93,14,906.10)	39,68,926.71
Direct taxes paid		(1,04,76,858.85)	(14,35,015.00)
Cash Generated from (utilized in) Operating activities	(A)	(12,63,55,952.81)	90,05,392.52
(B) Cash flow from Investment Activities			
Purchase of fixed assets		(1,63,16,318.65)	-
Interest Income		2,10,823.00	22,41,030.00
Cash generate from (utilised in) Investing activities	(B)	(1,61,05,495.65)	22,41,030.00
(C) Cash flow from Financing Activities			
Proceeds from Issue of Shares		20680000.00	-
Increase/(Decrease) in Short term borrowings		13,23,61,540.10	91,04,629.16
Increase/(Decrease) in Long term borrowings		59,24,912.01	(1,61,88,794.46)
Interest & other finance expenses paid		(99,47,456.85)	(39,37,762.39)
Cash generated from (utilised in) Financing activities	(C)	14,90,18,995.26	(1,10,21,927.69)
Net Increase (Decrease) in Cash and cash equivalents	(A+B+C)	65,57,546.80	2,24,494.83
Opening Cash & Cash Equivalents		15,39,136.13	13,14,641.30
Closing Cash & Cash Equivalents		80,96,682.93	15,39,136.13

For Nahata & Co.

Chartered Accountants

Firm Registration No. 329958E

Ankit Nahata

CA Ankit Nahata

Partner

M No. 311657

Place : KOLKATA

Date : 23-08-2024

UDIN : 24311657BKGFOR1351

For and on behalf of the Board of Directors

JD Cables Private Limited

CIN : U29253WB2015PTC206712

Piyush Garodia

Piyush Garodia

Director

Din : 07194809

Alka Garodia

Alka Garodia

Director

Din : 07194816



Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

JD Cables Private Limited ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 2013. The company is engaged in the business of manufacturing of cables and conductors

Note No. 2 : Significant Accounting Policies

a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost (FIFO Method)

c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis except land.

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

e. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.



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Notes Forming Part of the Financial Statements as at 31-03-2024

f. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

g. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

h. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

i. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

k. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.



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Alka yarodia

Notes Forming Part of the Financial Statements as at 31-03-2024

l. Operating Cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

m. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

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Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in Rs.)

Piyush Alka garodia



JD CABLES PRIVATE LIMITED				
CIN - U29253WB2015PTC206712				
Notes Forming Part of the Financial Statements as at 31-03-2024				
(Amount in Rs.)				
Note No.	Particulars	As at March, 2024 As at 31st March, 2024	31st As at 31st March, 2023	As at 31st March, 2023
5	Long Term Borrowings			
5.1	(Secured Loan) Term Loan -From Banks Federal Bank (Car Loan) PNB (Term Loan) -From Other Parties	10,55,820.00 19,38,350.00		
5.2	(Unsecured Loan) From Body Corporates	92,85,225.00	87,22,583.00	
5.3	Loans and advances from related parties	1,30,43,310.00	1,06,75,210.00	
	Total	2,53,22,705.00	1,93,97,793	
5.4	Unsecured Term Loan 1) The Federal Bank 2) Punjab National Bank Unsecured Loan From Body Corporate 1) Chakradhari Tradelink Pvt. Ltd 2) Lilac Merchandise Pvt Ltd Unsecured Loans and advances from related parties 1) Piyush Garodia 2) Alka Garodia 3) Jyoti Garodia 4) Shiv Kumar Agarwal	Security Provided Hypothecation against vehicle Hypothecation against Plant And Machinery Rate of Interest 8.6% p.a. 10.00% p.a. Rate of Interest 7% p.a. 7% p.a. Rate of Interest Interest Free Interest Free Interest Free Interest Free	Repayment Terms EMI EMI Repayable on Demand Repayable on Demand Repayable on Demand Repayable on Demand Repayable on Demand Repayable on Demand	
6	Deferred Tax Liability (Net)	As at 31st March, 2024	As at 31st March, 2023	
6.1	Deferred Tax Liability / (Asset) Opening balance During the year Deferred Tax Asset on Account of Gratuity Deferred Tax (Asset) / Liability on Account of Depreciation	(1,16,040.00) (48,242.08) 1,72,684.12	(1,10,474.00) - (5,566)	
	Closing balance	8,402.04	(1,16,040.00)	
7	Long Term Provisions	As at 31st March, 2024	As at 31st March, 2023	
7.1	Provision For Gratuity	1,91,665.00	-	
	Total	1,91,665.00	-	
8	Short Term Borrowings	As at 31st March, 2024	As at 31st March, 2023	
8.1	(Secured/Unsecured) Loans repayable on demand -From Banks -From other parties	15,15,59,120.00	2,00,06,771.90	
8.2	Current Maturity of Long Term Debt Federal Bank (Car Loan) PNB (Term Loan)	5,96,542.00 2,12,650.00		
	Total	15,23,68,312.00	2,00,06,771.90	
9	Trade Payables	As at 31st March, 2024	As at 31st March, 2023	
9.1	Due to Micro and Small enterprises (refer note no.9.3 & 9.4)	93,47,010.76	47,05,142.62	
9.2	Due to Others (refer note no. 9.4)	14,21,67,636.48	10,19,62,555.42	
	Total	15,15,14,647.24	10,66,67,698.04	
9.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.			

Piyush

Alka garodia



JD CABLES PRIVATE LIMITED
CIN - U29253WB2015PTC026712

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in Rs.)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
10	Other Current Liabilities		
10.1	Statutory Liabilities Payable	20,54,315.00	1,51,021.00
10.2	Advance From Customers	3,31,21,763.83	1,73,16,666.82
10.3	Liabilities for expenses	25,71,604.00	20,58,076.68
	Total	3,77,47,682.83	1,95,25,764.50
11	Short Term Provisions		
11.1	Provision For Tax (Net of Advances)	41,10,959.02	11,61,623.00
	Total	41,10,959.02	11,61,623.00
13	Other non current assets		
13.1	Long Term Trade Receivables (including trade receivables on deferred credit terms)	-	-
13.2	Security Deposits	99,67,992.00	3,12,725.00
13.3	EMD	11,70,000.00	24,48,000.00
	Total	1,11,37,992.00	27,60,725
14	Inventories		
14.1	Raw Material	4,01,76,530.00	-
14.2	Work-in-Progress	81,45,466.00	-
14.3	Finished Goods	7,28,57,425.00	5,50,14,810.00
14.4	Stores & Spares	1,14,000.00	-
14.5	Scrap	13,45,788.00	-
14.6	Others (specify nature)	-	-
	Total	12,26,39,209.00	5,50,14,810.00
15	Trade Receivables		
15.1	Unsecured, considered good		
	-with related parties	-	-
	-with others	25,44,94,771.72	9,91,35,385.03
	Total	25,44,94,771.72	9,91,35,385.03
16	Cash and cash equivalents		
16.1	Balances with Banks		
	- in current account	60,61,000.00	500.00
	-FDR	13,33,376.54	12,57,618.74
16.2	Cheques, drafts on hand	-	-
16.3	Cash on hand	7,02,306.39	2,81,017.39
	Total	80,96,682.93	15,39,136.13
17	Short term Loan & Advances		
17.1	Others		
	Loans & Advances to employees/other	-	7,05,000.00
	Balance with Revenue Authorities	4,329.10	15,04,160.73
	Advance for Purchases	2,10,18,391.84	-
	Total	2,10,22,720.94	22,09,160.73

Rajesh

Alka gaudia



Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 12 : Property, Plant & Equipments

(Amount in Rs.)

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024
12.1 Tangible Assets								
a. Leasehold Land	1,68,58,169.00	2,72,000.00	-	1,71,30,169.00	-	-	-	1,71,30,169.00
b. Factory Shed	-	9,54,455.10	-	9,54,455.10	-	25,596.00	-	9,28,859.10
c. Plant & Machinery	51,90,500.00	1,27,17,040.55	-	1,79,07,540.55	40,33,029.79	5,74,977.06	-	1,32,99,533.70
d. Computers	3,31,494.54	1,82,762.00	-	5,14,256.54	2,69,046.90	42,247.92	-	2,02,961.72
e. Electrical Installation	36,191.00	45,410.00	-	81,601.00	25,818.42	9,944.54	-	45,838.04
f. Motor Vehicles	-	21,44,651.00	-	21,44,651.00	-	2,66,112.00	-	18,78,539.00
Total	2,24,16,354.54	1,63,16,318.65	-	3,87,32,673.19	43,27,895.11	9,18,877.52	-	3,34,85,900.56
Previous Year	2,24,16,354.54	-	-	2,24,16,354.54	39,99,520.36	3,28,374.75	-	1,80,88,459.43
								1,84,16,834.18

Alka Gandhi



JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in Rs.)

Note No.	Particulars	For the year Ended 31st March 2024	For the year Ended 31st March 2023
18	Revenue from Operations		
18.1	Sales	1,00,81,53,073.46	40,63,79,295.83
	Total	1,00,81,53,073.46	40,63,79,295.83
19	Other Income		
19.1	Interest Income		
	i) From Depoist and Others	84,176.00	66,030.00
	ii) From Security Deposit	1,26,647.00	-
19.2	Freight Charges	1,80,000.00	21,75,000.00
	Total	3,90,823.00	22,41,030.00
20	Cost of Materials Consumed		
	Opening Stock	-	-
	Add : Purchases	96,71,52,946.67	40,02,49,583.81
	Less : Closing	4,02,90,530.00	-
	Cost of Materials Consumed	92,68,62,416.67	40,02,49,583.81
21	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	7,28,57,425.00	5,50,14,810.00
	ii.) Work in progress	81,45,466.00	-
	iii.) Scrap	13,45,788.00	-
	Sub Total (A)	8,23,48,679.00	5,50,14,810.00
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	5,50,14,810.00	3,81,06,000.00
	Sub Total (B)	5,50,14,810.00	3,81,06,000.00
	Net Increase / (Decrease) (A - B)	2,73,33,869.00	1,69,08,810.00
22	Employee Benefit Expenses		
22.1	Salary & Wages (Incuding bonus)	43,42,564.00	16,35,000.00
22.2	Director's Salary	11,70,000.00	8,40,000.00
22.3	Contribution to Various Funds	84,333.00	-
22.4	Provision for Gratuity	1,91,665.00	-
	Total	57,88,562.00	24,75,000.00
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	15,093.00	-
	ii.) Gratuity fund	-	-
	iii.) Provident fund	69,240.00	-
	Total	84,333.00	-

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JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in Rs.)

Note No.	Particulars	For the year Ended 31st March 2024	For the year Ended 31st March 2023
23	Finance Costs	For the year Ended 31st March 2024	For the year Ended 31st March 2023
23.1	Interest Expense	93,73,555.33	34,08,709.00
23.2	Other Borrowing Costs	50,557.00	-
23.3	Bill Discounting Charges	16,756.00	2,62,461.39
23.4	Loan Processing Charges	5,06,588.52	2,66,592.00
	Total	99,47,456.85	39,37,762.39
24	Other Expenses	For the year Ended 31st March 2024	For the year Ended 31st March 2023
	Bank Charges	60,930.96	50,607.23
	Power & Fuel Expenses	74,32,668.00	15,15,706.00
	Rent	12,24,000.00	9,14,000.00
	Repair & Maintenance	35,80,055.99	37,59,974.52
	Professional & Technical Consultancy Fees	5,59,856.00	1,39,792.00
	Printing & Stationery	2,37,613.57	85,850.00
	Postage & Courier	13,608.77	880.00
	Testing Charges	4,11,840.00	76,500.00
	Tender Fee	10,000.00	10,000.00
	Transport Expense	1,44,68,270.00	47,29,634.67
	Telephone and Internet Expenses	18,237.30	11,607.56
	Rates & Taxes, excluding taxes on income	1,28,389.80	9,271.80
	Interest On TDS/ TCS	2,238.00	1,043.00
	Interest On IT	5,091.00	28,414.00
	Insurance	1,83,453.72	45,974.00
	Filing Fees	7,596.90	1,000.00
	License Fees	5,51,215.00	4,43,673.00
	General Expenses	3,35,974.03	21,95,443.43
	Travelling & Conveyance	5,10,777.61	70,470.00
	Payment to Auditor		
	- as Statutory Audit	25,000.00	1,100.00
	- as Tax Audit	5,000.00	1,100.00
	- as GST Audit		
	Total	2,97,71,816.65	1,40,92,041.21

Rajesh

Alka Jaiswal



JD CABLES PRIVATE LIMITED

CIN - U29253WB2015PTC206712

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount In Rs.)

25

Disclosure Regarding analytical ratios:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.21	1.11		
Debt-equity ratio	Total Debt	Shareholder's Equity	2.23	3.26		
Debt service coverage ratio	Earnings available for debt service	Debt Service	0.28	0.02		
Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	1.02	0.31		
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	11.66	9.09		
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	5.70	4.11		
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	7.59	5.89		
Net capital turnover ratio	Net Sales	Average Working Capital	23.69	20.38		
Net profit ratio	Net Profit	Net Sales	4.65%	0.81%		
Return on capital employed	Earning before interest and taxes	Capital Employed	0.28	0.15		

26

In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

27

The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

28

Related Party Disclosure

28.1

Details of Related Parties

Name of Related Party	Nature of relationship
Key Managerial Personnel:	
i) Piyush Garodia	Director
ii) Alka Garodia	Director
iii) Jyoti Garodia	Director
iv) Shiv Kumar Agarwal	Director

28.2

The company has entered into transactions with the following related parties

(Amount in Rs.)

Transaction during the year	2023-24	2022-23
Salary		
Piyush Garodia	11,70,000.00	8,40,000.00
Loan Received / (Repaid)		
Piyush Garodia	31,91,100.00	86,43,460.00
Alka Garodia	-	-
Jyoti Garodia	(4,15,000.00)	-
Shiv Kumar Agarwal	(10,67,000.00)	-
Year End Balance		
Salary		
Piyush Garodia	8,90,500.00	-
Loan Taken / (Given)		
Piyush Garodia	1,23,84,310	91,93,210
Alka Garodia	6,59,000	-
Jyoti Garodia	-	4,15,000
Shiv Kumar Agarwal	-	10,67,000

29

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares

Particulars	As at 31 st March, 2024	As at 31 st March, 2023
a. Face Value Per Share (In Rs.)	10	10
b. Net Profit/(Loss) after tax (In Rs.)	4,68,28,838	32,90,317
c. Weighted average number of Equity Share	50,000	30,000
d. Basic and Diluted Earnings per share	936.58	109.68

30

The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.

TA&C

Piyush

Alka Garodia



JD CABLES PRIVATE LIMITED

CIN U29253WB2015PTC206712

Notes Forming Part of the Financial Statements as at 31-03-2024

31	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.		
32	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.		
33	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.		
34	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.		
35	Employee Benefits :		
	The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :		
		(Amount in Rs.)	
	Particulars	As at 31st March, 2024	As at 31st March, 2023
	Actuarial assumptions		
a.	Discount Rate	6.98%	6.98%
b.	Rate of Increase in compensation levels	7.00%	7.00%
c.	Rate of return on plan assets	6.98%	8.25%
I.	Changes in Present Value of obligations during the period		
a.	Present Value of Obligation as at the beginning of the period	1,48,831	-
b.	Acquisition adjustment	-	-
c.	Interest Cost	10,388	-
d.	Past Service Cost	-	-
e.	Current service cost	42,350	-
f.	Curtailment Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	(9,904)	-
j.	Present Value of Obligation as at the end of the period	1,91,665	-
IV.	Actuarial Gain / Loss recognised for the period		
a.	Actuarial gain/(loss) for the period – Obligation	9,904	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	(9,904)	-
d.	Actuarial (gain) / loss recognized in the period	(9,904)	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
V.	The amounts to be recognised in balance sheet and the statement of profit & loss		
a.	Present Value of Obligation as at the end of the period	1,91,665	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Unfunded Status	(1,91,665)	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	1,91,665	-
VI.	Recognition of expenses of the enterprise		
a.	Current service cost	-	-
b.	Past Service Cost	-	-
c.	Interest Cost	10,388	-
d.	Expected return on plan assets	-	-
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	(9,904)	-
h.	Expenses Recognized in the statement of Profit & Loss	484	-
VII.	Amount for the current period		
a.	Present Value of Obligations at the end of the period	1,91,665	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	(1,91,665)	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VIII.	Reconciliation statement of expenses in the statement of profit & loss		
a.	Present value of obligation as at end of period	1,91,665	-
b.	Present value of obligation as at the beginning of the period	-	-
c.	Benefit Paid :	-	-

Piyush

Alka Jaisodia



JD CABLES PRIVATE LIMITED

CIN : U29253WB2015PTC206712

Notes Forming Part of the Financial Statements as at 31-03-2024

	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	1,91,665	-

IX. Movement in the liability recognized in the balance sheet

a.	Opening Net liability	-	-
b.	Expenses as above	1,91,665	-
c.	Benefits paid directly by the enterprise	-	-
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	1,91,665	-

36 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Nahata & Co.
Chartered Accountants
Firm Registration No. 329958E

Ankit Nahata

CA Ankit Nahata
Proprietor
M No. 311657

PLACE: KOLKATA
DATE : 23-08-2024
UDIN :

24311657 BKGFOR 1851

For and on behalf of the Board of Directors
JD Cables Private Limited
CIN : U29253WB2015PTC206712

Ryush

Ryush Garodia
Director
Din : 07194809

Alka garodia

Alka Garodia
Director
Din : 07194816

