

DIRECTORS' REPORT TO THE MEMBERS:

Your Directors have pleasure in presenting before you the Annual Report of your Company together with the Audited Accounts for the year ended 31st March 2022. The highlights for the year's working result are enumerated in the following paragraph for your appraisal.

FINANCIAL RESULTS:

Profit/(Loss) before Tax
Tax Expense:
Profit/(Loss) from Continuing Operations
Profit/(Loss) for the Year

(Figures In INR Hundred)	(Figures In INR Hundred)
Current Year	Previous Year
54,789	30,123
14,245	7,832
40,544	22,290
40,544	22,290

AUDITORS:

M/s. BHARAT SURANA & ASSOCIATES, Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that they're re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

STATE OF COMPANY'S AFFAIRS:

The Company is in the business of cables.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of the Company.

DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

EXPLANATION OR COMMENTS BY THE BOARD OF DIRECTORS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS IN AUDIT REPORT:

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company .

FINANCE:

Cash and cash equivalents as at March 31, 2022 was taken as certified by the management. The Company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits within the meaning of section 73 of the Companies Act 2013, and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS:

Your Company has not given any loans or gurantees or investments which is covered under the provision of section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. The details in Form AOC-2 is annexed herewith as "Annexure A".

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any subsidiary, Joint Venture and associates. The details are given in Form AOC-1 and annexed herewith as "Annexure B".

DIRECTORS AND KEY MANAGERIAL PERSON (KMP):

No director was appointed or resigned during the year under review

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the financial year ended 31st March 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii) that your directors has selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period under review;
- iii) that your directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that your directors had prepared the accounts for the financial year ended 31st March 2022 on a 'Going concern' basis.
- v) that the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

BOARD'S COMMENT ON QUALIFICATION, RESERVATION AND ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITOR:

The observations made by the Statutory Auditors in their report are self-explanatory and therefore do not call for any further comments u/s 134(3)(f) of the Companies Act, 2013.

BOARD'S COMMENT ON QUALIFICATION, RESERVATION AND ADVERSE REMARKS OR DISCLAIMER MADE BY COST AUDITOR:

The cost audit of the company has not been conducted for the Financial Year 2021-2022 as provisions of Sec. 148 of the Companies Act, 2013 are not applicable to the company.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had Ten Board meetings during the financial year under review.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee are set up at shop floor level to redress complaints received regularly and are monitored by women line supervisors who directly report to the Chairman & Managing Director. All employees (permanent, contractual, temporary, trainees) are covered under the policy. There was no complaint received from any employee during the financial year 2021-2022 and hence no complaint is outstanding as on 31/03/2022 for redressal.

PARTICULARS OF EMPLOYEES:

Particulars of employees as required under section 197 read with rule 5 of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 in respect of employees of the Company are not applicable to your Company.

RISK MANAGEMENT POLICY:

The Company does not have any Risk Management policy as the elements of risk threatening the company's existence is very minimal.

SHARE CAPITAL:

- I. The company has not issued any equity shares with differential rights/ sweat equity shares / employee stock options / bonus shares during the year under review
- II. The company has not bought back any of its securities during the year under review.

MATERIAL CHANGES AND COMMITMENT:

There has been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE :

Considering the turnover/net worth/net profit, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

WEB-LINK OF ANNUAL RETURN :

The Company doesn't maintain any website. Hence, web-link of Annual Return cannot be provided pursuant to the provisions of Section 134(3)(a) read with Section 92(3) of the Companies Act, 2013. Pursuant to the provisions of Rule 12 of the Companies (Management and Administration) Amendment Rules, 2021, the Company is no more required to furnish the extract of Annual Return as on the financial year ended on 31st March, 2022 in Form No.MGT-9 with this Report.

ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS :

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

VIGIL MECHANISM:

Your directors would like to inform that till now provision of establishment of vigil mechanism do not apply to the company.

VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT:

No voluntary revision of Financial Statements or Board's Report in made in any of three preceeding financial years.

ACKNOWLEDGEMENTS:

Your Directors acknowledge with gratitude the sincere co-operation and assistance, the company continued to receive from its Bankers, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company, if any.

OTHER INFORMATION:

Additional information in relation to conversion of energy, technology absorption and foreign exchange earnings and outgo are not applicable to your Company.

Registered Office:
JD CABLES PVT LTD
26/1 F Road, Belgachia, Howrah-711101
Date : 3rd September 2022

For and on behalf of the Board
For JD Cables Private Limited

(SHIV KUMAR AGARWAL, DIN-00458521)
For JD Cables Private Limited

(PIYUSH GARODIA, DIN-07194809)
Director

Form No. AOC-2
"Annexure - A" to Board's Report

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

JD CABLES PRIVATE LIMITED

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :-

NIL

(a) Name(s) of the related party and nature of relationship :-

(b) Nature of contracts/arrangements/transactions :-

(c) Duration of the contracts/arrangements/transactions :-

(d) Salient terms of the contracts or arrangements or transactions including the value, if any :-

(e) Justification for entering into such contracts or arrangements or transactions :-

(f) Date(s) of approval by Board :-

(g) Amount paid in advance, if any :-

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 :-

2. Details of material contracts or arrangements or transactions at arm's length basis :-

(a) Name(s) of the related party and nature of relationship :-

Shiv Kumar Agarwal (KMP)
Piyush Garodia (KMP)
Alka Garodia (KMP)
Jyoti Garodia (KMP)

(b) Nature of contracts/arrangements/transactions :-

Directors Remuneration
Loan

(c) Duration of the contracts/arrangements/transactions :-

(d) Salient terms of the contracts or arrangements or transactions including the value, if any :-

Particulars	(Figures In INR Hundred)
Remuneration to Piyush Garodia during the year	8,400
Balance as on 31/03/2022 of loan taken from Shiv Kumar Agarwal	10,670
Balance as on 31/03/2022 of loan taken from Piyush Garodia	5,498
Balance as on 31/03/2022 of loan taken from Jyoti Garodia	4,150

(e) Date(s) of approval by Board :-

(f) Amount paid in advance, if any :-

For JD Cables Private Limited

811

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

For JD Cables Private Limited

Piyush

Director

(PIYUSH GARODIA, DIN No.- 07194809)

Annexure - "B" to Boards Report

FORM NO. AOC -1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014.)

JD CABLES PRIVATE LIMITED

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A" : Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

-NIL-

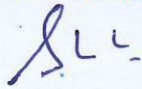
Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

-NIL-

SL. No.	Particulars	Details
	Name of associates/Joint Ventures	
1.	Latest audited Balance Sheet Date	
2.	Shares of Associate/Joint Ventures held by the company on the year end	
	No.	
	Amount of Investment in Associates/Joint	
	Extend of Holding%	
3.	Description of how there is significant influence	
4.	Reason why the associate/joint venture is not consolidated	
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	
6.	Profit/Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

For JD Cables Private Limited



Director

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

For JD Cables Private Limited



Director

(PIYUSH GARODIA, DIN No.- 07194809)



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF JD CABLES PRIVATE LIMITED

(1) Report on the Financial Statements:

We have audited the accompanying Standalone financial statements of M/s. JD CABLES PRIVATE LIMITED ("the company"), which comprises the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and profit/loss and its cash flows for the year ended on that date.

(2) Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

(4) Information other than the financial statements and auditors' report thereon :

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

(5) Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

(6) Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

JD CABLES PRIVATE LIMITED

- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(7) Report on other Legal and Regulatory Requirements:

- (I) As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The company being an Private Company and has aggregate borrowing from banks or financial institutions or any body corporate at any point of time during the financial year less than rupees twenty five crore and has not committed a default in filing its financial statements under section 137 of the said Act or annual return under section 92 of the said Act with the Registrar, therefore in view of the Notification No. G.S.R. 583(e) dated 13th June, 2017 issued by the Ministry of Corporate Affairs (MCA), the provisions of Section 143(3)(i) of the Companies Act, 2013 requiring the auditor's report to state whether the company has adequate internal financial controls with reference to financial statements in place and about the operating effectiveness of such controls is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:-
- i) The company has disclosed the impact of pending litigation on its financial position in its financial statement, if any.
- ii) The company has made provisions, as required under the applicable law for material foreseeable losses, if any, on long term contracts including derivative contracts.
- iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

As per our report of even date attached
For BHARAT SURANA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 328239E

Bharat Surana

(Bharat Surana)
Partner
Membership No. 301744
Place : Kolkata.
Date : 3rd September 2022
UDIN: 22301744AWEDWE1290



"ANNEXURE A" REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF OUR REPORT TO THE MEMBERS OF JD CABLES PRIVATE LIMITED

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The company is not having any intangible assets; hence this clause is not applicable.
 - (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
 - (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets). Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
 - (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the Order are not applicable to the Company.
- (iii) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) According to information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of duty of excise.
 - (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (ix)
 - (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
 - (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
 - (c) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
 - (d) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;
(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
(b) This clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
(d) The Company does not have any CIC.
- (xvii) Based on the overall review of standalone1 financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- (xviii) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

As per our report of even date attached
For BHARAT SURANA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 328239E

Bharat Surana

(Bharat Surana)
Partner
Membership No. 301744
Place : Kolkata.
Date : 3rd September 2022
UDIN: 22301744AWEDWE1290



JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
BALANCE SHEET AS AT 31ST MARCH, 2022

	Particulars	Note No.	(Figures In INR Hundred)	(Figures In INR Hundred)
			As at 31.03.2022	As at 31.03.2021
A	EQUITY & LIABILITIES			
1.	Shareholders' Funds:			
	(a) Share Capital	2	3,000	3,000
	(b) Reserve & Surplus	3	85,137	44,593
			88,137	47,593
2.	Share Application Money pending allotment		-	-
3.	Non-current Liabilities		-	-
4.	Current Liabilities		-	-
	(a) Short-term Borrowings	4	4,64,887	4,56,384
	(b) Trade Payables	5	3,40,259	6,07,070
	(c) Other Current Liabilities	6	6,91,919	3,45,635
	(d) Short-term Provisions	7	14,350	8,012
			15,11,416	14,17,102
	Total		15,99,553	14,64,695
B	ASSETS			
1.	Non-Current Assets			
	(a) Property, Plant & Equipments & Intangible Assets			
	(i) Property, Plant & Equipments	8	1,84,168	1,87,512
			1,84,168	1,87,512
	(b) Deferred Tax Assets (Net)	9	1,105	1,000
	(c) Other Non-current Assets	10	11,982	11,465
			13,087	12,464
2.	Current Assets			
	(a) Inventories	11	3,81,060	2,67,364
	(b) Trade Receivables	12	9,88,081	9,09,895
	(c) Cash and Cash Equivalents	13	1,165	19,685
	(d) Short-term Loans & Advances	14	19,653	18,218
	(e) Other Current Assets	15	12,340	49,557
			14,02,298	12,64,719
	Total		15,99,553	14,64,696

See accompanying Notes forming part of the financial statements
As per our report of even date attached
For **BHARAT SURANA & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 328239E

1-24

For JD Cables Private Limited

(SHIV KUMAR AGARWAL, DIN-00458521) Director

For JD Cables Private Limited

(PIYUSH GARODIA, DIN-07194809)

Director

(Bharat Surana)
Partner
Membership No. 301744
Place : Kolkata.
Date : 3rd September 2022
UDIN: 22301744AWEDWE1290



JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

1.	Particulars	Note No.	(Figures In INR Hundred)	(Figures In INR Hundred)
			As at 31.03.2022	As at 31.03.2021
2.	Revenue from Operations	16	54,50,685	19,75,762
3.	Other Income	17	12,841	2,976
	Total Revenue		54,63,526	19,78,737
4.	Expenses			
(a)	Purchase of Stock-in-Trade	18	53,70,283	20,07,483
(b)	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	19	(1,13,696)	(1,57,842)
(c)	Employee Benefits Expense	20	12,686	10,340
(d)	Finance Costs	21	47,376	26,855
(e)	Depreciation & Amortization Expense	8.B	3,920	4,615
(f)	Other Expenses	22	88,169	57,165
	Total Expenses		54,08,737	19,48,615
5.	Profit/(Loss) before Exceptional & Extraordinary Items & Tax (3 - 4)		54,789	30,123
6.	Exceptional Items	23.a	-	-
7.	Profit/(Loss) before Extraordinary Items & Tax (5+6)		54,789	30,123
8.	Extraordinary Items	23.b	-	-
9.	Profit/(Loss) before Tax (7 +8)		54,789	30,123
10.	Tax Expense:			
(a)	Current Tax Expense for Current Year		14,350	8,012
(b)	Deferred Tax		(105)	(180)
11.	Profit/(Loss) for the Year (9+10)		14,245	7,832
12.	Earnings per Share (of `10/- each):		40,544	22,290
(a)	Basic (In Total)		135.15	74.30
(b)	Diluted (In Total)		135.15	74.30

See accompanying Notes forming part of the financial statements
As per our report of even date attached

1-24

For BHARAT SURANA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 328239E

(Bharat Surana)
Partner
Membership No. 301744
Place : Kolkata.
Date : 3rd September 2022
UDIN: 22301744AWEDWE1290



(SHIV KUMAR AGARWAL, DIN-00458521)

For JD Cables Private Limited

Director

For JD Cables Private Limited

(PIYUSH GARODIA, DIN-07194809)

Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	Particulars	(Figures In INR Hundred)	(Figures In INR Hundred)
		As at 31.03.2022	As at 31.03.2021
A.	Cash Flow from Operating Activities		
	Net profit before Tax		
	Adjustments for :	54,789	30,123
	(a) Depreciation		
	(b) Provision for Taxes	3,920	4,615
	(c) Interest Received	(14,350)	(8,012)
	(d) Other Non-Operating Income	(4,658)	(1,319)
		(8,183)	(1,657)
	Operating Profit before Working Capital Changes	(23,271)	(6,373)
	Adjustments for :	31,518	23,749
	(Increase)/Decrease in Trade & Other Receivables		
	(Increase)/Decrease in Inventories	(78,186)	(1,81,251)
	(Increase)/Decrease in Short Term Advance	(1,13,696)	(1,57,842)
	(Increase)/Decrease in Other Asset	(1,435)	665
	(Increase)/Decrease in Other Current Assets	(517)	(303)
	Increase/(Decrease) in Trade Payables	37,218	(49,557)
	(Increase)/Decrease in Other Current Liabilities	(2,66,811)	3,827
	Cash Generated from Operations	3,46,284	3,15,181
	Direct Taxes Paid	(45,626)	(45,532)
	Net Cash from Operating Activities	6,338	130
		(39,289)	(45,402)
B.	Cash Flow from Investing Activities		
	(a) Increase in Fixed Assets		
	(b) Interest Received	(576)	(1,69,637)
	(c) Other Non Operating Income	4,658	1,319
	Net Cash (used in)/from Investing Activities	8,183	1,657
		12,265	(1,66,661)
C.	Cash Flow from Financing Activities		
	(a) Increase/(Decrease) in Short Term Borrowings		
	Net Cash (used in)/from Financing Activities	8,503	2,18,108
		8,503	2,18,108
D.	Net Changes in Cash and Cash Equivalents (A+B+C)	(18,520)	6,045
E.	Cash and Cash Equivalents at the beginning of the Period	19,685	13,640
F.	Cash and Cash Equivalents at the end of the Period	1,164	19,685

See accompanying Notes forming part of the financial statements
As per our report of even date attached

For BHARAT SURANA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 328239E

Bharat Surana



(Bharat Surana)

Partner

Membership No. 301744

Place : Kolkata.

Date : 3rd September 2022

UDIN: 22301744AWEDWE1290

For JD Cables Private Limited

SL

Director

(SHIV KUMAR AGARWAL, DIN No.- 00458521)

For JD Cables Private Limited

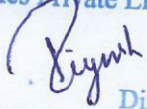
Piyush

(PIYUSH GARODIA, DIN No.- 07194809) Director

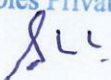
JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- | | |
|------|-------------|
| Note | Particulars |
|------|-------------|
- 1.1 Significant Accounting Policies**
The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, and the Accounting Standard issued by the Institute of Chartered Accountants of India (ICAI). Most of the accounting policies of the Company are in line with generally accepted accounting principles in India.
- 1.2 Basis of Accounting and Preparation of Financial Statements**
The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
- 1.3 Key Accounting Estimates and Judgements**
The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. The Company does not expect any major difference in results due to estimates.
- 1.4 Cash and Cash Equivalents**
Physical verification of cash was done by the management on which the reliance was placed by the auditor. Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
- 1.5 Inventories**
Inventories are valued at the lower of cost or the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty. The Inventories are taken into books of Accounts as certified by the Management.
- 1.6 Recognition of Items of Income & Expense**
Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured. The company follows mercantile system of accounting in preparation of accounts. All expenses and incomes unless specifically stated, are accounted for on accrual basis.
- 1.7 Property, Plant and Equipment, Depreciation and Amortisation**
Fixed assets are carried at cost. Depreciation and impairment losses, if any has been provided on the Fixed Assets in the books of accounts as per Companies Act 2013. The useful life of Fixed Assets has been taken as decided by the management.
- 1.8 Earnings per Share**
Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
- 1.9 Taxes on Income**
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid, if any in the year is charged to the Statement of Profit & Loss Account as current tax. The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet Date in accordance with Accounting Standard - 22 on "Accounting for Taxes on Income". Deferred Tax Asset arising mainly on account of Brought Forward Losses and Unabsorbed Depreciation is recognised, only if there is virtual certainty of its realisation, as per Management's Estimates of Future Taxable Income. Deferred Tax Asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, carrying amount of deferred asset/liability shall be reviewed and necessary adjustment to asset or liability shall be made.
- 1.10 Provisions and contingencies**
A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and are adjusted to reflect the current best estimates. A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. The Company doesnot recognise a contingent liability but discloses its existence in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

For JD Cables Private Limited


Director

For JD Cables Private Limited


Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars

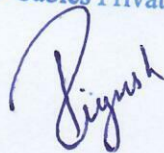
Note 2 Share Capital

	<u>As at 31.03.2022</u>	<u>As at 31.03.2021</u>
(a) Authorised		
250,000 Equity Shares of `10/- each with voting rights	25,000	25,000
(Previous year 250,000 Equity Shares of `10/- each fully paid-up with voting rights)		
(b) Issued		
30,000 Equity Shares of `10/- each with voting rights	3,000	3,000
(Previous year 30,000 Equity Shares of `10/- each fully paid-up with voting rights)		
(c) Subscribed and Fully Paid-up		
30,000 Equity Shares of `10/- each with voting rights	3,000	3,000
(Previous year 30,000 Equity Shares of `10/- each fully paid-up with voting rights)		
Total	3,000	3,000

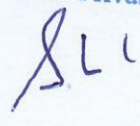
Reconciliation of number of shares & amount outstanding at the beginning & at the end of reporting period (In Units):

(a) Issued Equity Shares with voting rights		
(i) Opening Balance		
Number of Shares	30,000	30,000
Amount (`)	3,00,000	3,00,000
(ii) Fresh Issue		
Number of Shares	-	-
Amount (`)	-	-
(iii) Bonus		
Number of Shares	-	-
Amount (`)	-	-
(iv) ESOP		
Number of Shares	-	-
Amount (`)	-	-
(v) Conversion		
Number of Shares	-	-
Amount (`)	-	-
(vi) Buy Back		
Number of Shares	-	-
Amount (`)	-	-
(vii) Other Changes		
Number of Shares	-	-
Amount (`)	-	-
(viii) Closing Balance		
Number of Shares	30,000	30,000
Amount (`)	3,00,000	3,00,000

For JD Cables Private Limited


Director

For JD Cables Private Limited


Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(b) Subscribed and Fully Paid-up Equity Shares with voting rights		As at 31.03.2022	As at 31.03.2021
(i) Opening Balance			
Number of Shares			
Amount (₹)		30,000	30,000
(ii) Fresh Issue		3,00,000	3,00,000
Number of Shares			
Amount (₹)		-	-
(iii) Bonus		-	-
Number of Shares			
Amount (₹)		-	-
(iv) ESOP		-	-
Number of Shares			
Amount (₹)		-	-
(v) Conversion		-	-
Number of Shares			
Amount (₹)		-	-
(vi) Buy Back		-	-
Number of Shares			
Amount (₹)		-	-
(vii) Other Changes		-	-
Number of Shares			
Amount (₹)		-	-
(viii) Closing Balance			
Number of Shares			
Amount (₹)		30,000	30,000
		3,00,000	3,00,000

Details of shares held by each shareholder holding more than 5% shares:

Equity Shares with voting rights			
(i) <u>Shiv Kumar Agarwal</u>			
(a) No. of Shares		10,000	10,000
(b) % of Holding		33	33
(ii) <u>Alka Garodia</u>			
(a) No. of Shares		10,000	10,000
(b) % of Holding		33	33
(iii) <u>Piyush Garodia</u>			
(a) No. of Shares		10,000	10,000
(b) % of Holding		33	33

Note 3 Reserve & Surplus

(a) Securities Premium Account		
Opening Balance		-
Add: Addition during the year		-
Closing Balance		-
(b) Surplus/(Deficit) in Statement of Profit & Loss		
Opening Balance		44,593
Add: Addition during the year		40,544
Closing Balance		85,137
Total		85,137

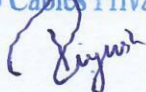
Note 4 Short Term Borrowings

(a) Loans		
<u>From Banks</u>		
Overdraft		1,09,021
(b) Other Loans & Advances		
<u>Unsecured</u>		
From Related Parties		20,318
<u>Unsecured</u>		
From Others		3,35,548
Total		4,64,887

NOTES :

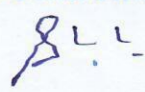
- (i) Details of unsecured short-term borrowings from related parties include loan from directors at nil rate of interest.

For JD Cables Private Limited



Director

For JD Cables Private Limited



Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 5 Trade Payables

Trade Payables:
(i) Acceptances

As at 31.03.2022 As at 31.03.2021

	3,40,259	6,07,070
Total	<u>3,40,259</u>	<u>6,07,070</u>

Note 6 Other Current Liabilities

(i) Other Payable
(ii) TDS Payable
(iii) Audit Fees Payable
(iv) GST Payable
(v) TCS Payable
(vi) Advance from Customers

	33,293	32,793
	984	639
	143	121
	729	-
	234	311
Total	<u>6,56,537</u>	<u>3,11,772</u>
	<u>6,91,919</u>	<u>3,45,635</u>

Note 7 Short-term Provisions

Provision - Others:
Provision for tax

	14,350	8,012
Total	<u>14,350</u>	<u>8,012</u>

Note 9 Deferred Tax Asset/Liability

Opening Balance
Add: Addition During the Year
Closing Balance

	1,000	819
	105	180
	<u>1,105</u>	<u>1,000</u>

Note 10 Other Non-current Assets

(a) FDR with HDFC Bank

	11,982	11,465
Total	<u>11,982</u>	<u>11,465</u>

Note 11 Inventories

(a) Finished Goods

	3,81,060	2,67,364
Total	<u>3,81,060</u>	<u>2,67,364</u>

Note 12 Trade Receivables

Trade Receivables
Unsecured, considered good

	9,88,081	9,09,895
Total	<u>9,88,081</u>	<u>9,09,895</u>

Note 13 Cash and Cash Equivalents

(a) Cash in hand (as certified by the management)
(b) Balances with bank(s)
In Current Account(s)

	154	2,383
	1,011	17,302
Total	<u>1,165</u>	<u>19,685</u>

Notes -

- (i) Balances with banks include deposits amounting to Rs.Nil (As on 31-03-2021 Rs. Nil) and margin monies amounting to Rs.Nil (As on 31-03-2021 Rs. Nil) which have an original maturity of more than 12 months.
- (ii) Balances with banks - Other earmarked accounts include Rs.Nil (As on 31-03-2021 Rs. Nil) which have restriction on repatriation.

For JD Cables Private Limited

Piyush

Director

For JD Cables Private Limited

S.L.

Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 14 Short-term Loans & Advances

	As at 31.03.2022	As at 31.03.2021
(a) Balances with Government Authorities		
Unsecured, considered good		
Input VAT Credit		
GST	1,276	1,276
TDS Receivable	1	10,127
Advance Tax	5,116	49
MAT Credit Entitlement	8,050	1,400
TCS Receivable	-	545
Margin Money With Bank	409	772
	152	-
Total	15,003	14,168
(b) Loan from Others		
Other		
	4,650	4,050
Total	4,650	4,050

Note 15 Other Current Assets

Deposits		
Advance to Vendors		
	12,340	38,098
Total	-	11,459
	12,340	49,557

Note 16 Revenue from Operations

Sale of products		
	54,50,685	19,75,762
Total	54,50,685	19,75,762

Note 17 Other Income

Interest on FD		
Interest Received on Sales		
Packing Charges	575	653
Freight Charges	3,475	666
	608	-
Total	8,183	1,657
	12,841	2,976

Note 18 Purchase of goods

Purchase of products		
	53,70,283	20,07,483
Total	53,70,283	20,07,483

Note 19 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Inventories at the beginning of the year:		
Finished goods		
	2,67,364	1,09,522
	2,67,364	1,09,522
Inventories at the end of the year:		
Finished goods		
	3,81,060	2,67,364
	3,81,060	2,67,364
	(1,13,696)	(1,57,842)

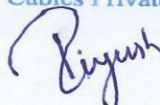
Note 20 Employee benefit expense

Salaries & Wages		
	12,686	10,340
Total	12,686	10,340

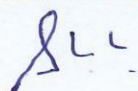
Note 21 Finance costs

Interest expense on:		
GST Tax Payment of earlier years		
TDS	-	3
TCS	1	4
SGST	9	10
CGST	738	-
IT	738	-
Loan from Others	1,004	461
Bank Loan	23,291	21,143
Bill Discounting	9,981	3,961
	11,614	1,273
Total	47,376	26,855

For JD Cables Private Limited


Director

For JD Cables Private Limited


Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 22 Other Expenses

	As at 31.03.2022	As at 31.03.2021
Bank Charges	356	49
Bank Guarantee Commission	-	170
Bill Discounting	-	-
Power and Fuel	2,074	2,808
License Fees	12,571	9,697
Annual Charges for CGTMSE	4,686	3,357
Filing Fees	1,800	3,171
Late Filing on TCS Return	57	32
Rates & Taxes	24	-
Mobile and Internet Expense	25	25
Travelling & Conveyance	100	99
Director Remuneration	2,288	1,594
Postage & Courier	8,400	8,400
Transport Expense	68	-
Rent	29,619	6,185
Printing & Stationery	8,640	8,640
Processing Fees	1,036	111
Payment to Auditors (Refer Note Below)	1,800	500
General Expenses	22	22
Insurance Charges	9,830	5,218
Sales Promotion	92	344
Computer & Software Expense	46	-
Subscription	99	-
Professional & Technical Consultancy Fees	-	121
Tender Fees	450	1,450
Repairing Expense	235	705
Packing Expenses	38	628
GST Tax Payment of Earlier Years	-	2,598
Testing Charges	3,694	82
Total	88,169	57,165

Note	Particulars	As at 31.03.2022	As at 31.03.2021
	Payment to the Auditors comprises:		
	As Auditors - Statutory Audit	11	11
	As Auditors - Tax Audit	11	11
	Total	22	22

Note 23.a Exceptional Items

Note 23.b Extraordinary Items

Note 24 Other Notes on Accounts

24.1 Related Party Transaction

Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying the terms of repayment. The Company has entered into transactions with related parties (as certified by the management) for the period under review. As per Accounting Standard - 18, the Company has entered into transactions with related parties for the period under review and the detail are as under:

Sl	Name of Director	Nature of Relation	Remuneration During the Year	Loan Balance Taken by the Company as on Closing Date
1	SHIV KUMAR AGARWAL	(KMP)	-	10,670
2	PIYUSH GARODIA	(KMP)	-	5,498
3	JYOTI GARODIA	(KMP)	8,400	4,150

24.2 Disclosure under Micro, Small & Medium Enterprises Development Act, 2006

As per information available with the management there was no vendor who qualify to come under the Micro, Small & Medium Enterprises Development Act, 2006, so disclosure relating to amount unpaid as at year end together with interest paid/ payable under the Act have not been given and this has been relied upon the auditors.

24.3 Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

24.4 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

24.5 Segment Information


The Company has only one segment based on the dominant source, nature of risks and returns and the internal organisation and management structure. The Company has only one business segment as its primary segment. Therefore segment reporting is not applicable.

Director

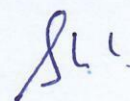
JD CABLES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- 24.6 **GST Output Tax & Input Tax Credit**
As per the latest circular on GST Audit, Input Tax Credit Claimed with Online GSTR - 2A, must be reconciled with the input claimed in booked of accounts. However the responsibility for the same lies upon the management. We have replied upon the assurance of the management inspect of reconciliation of Input Tax Credit claimed with that of GSTR - 2A. Further GSTR-1 & GSTR-3B was also reconciled by the management & we have relied upon them.
- 24.7 There has been no event occurring after the Balance Sheet date having financial effect on financial statements.
- 24.8 There has been no foreign exchange transaction or operation conducted by the company.
- 24.9 There has been no indication of impairment of assets at the Balance Sheet date of the Company.
- 24.10 During the year, the Company has not discontinued any of its operations.
- 24.11 No proceedings have been initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder as at March 31, 2022.
- 24.12 The company has no transactions with companies struck off under section 248 of the Companies Act, 2013.
- 24.13 The company is not covered under the compliances of CSR under section 135 of Companies Act, 2013.
- 24.14 There are no transaction which has not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- 24.15 The Company has immovable property and the title deeds are held in the name of the company as confirmed by the management.
- 24.16 The Company has not Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013
- 24.17 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period as confirmed by the management.
- 24.18 The Company have not traded or invested in crypto currency or virtual currency during the financial year.
- 24.19 The Company has not been declared as a wilful defaulter by any bank or financial institution or other lenders as at March 31, 2022.
- 24.20 The amounts have been rounded off to nearest hundred.

For JD Cables Private Limited


Director

For JD Cables Private Limited

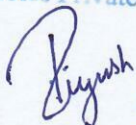

Director

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712
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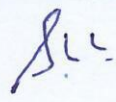
Note 24.21
Key ratios

Particulars	Numerator	Denominator	For the year ended 31/03/2022	For the year ended 31/03/2021	Reasons for Variance
(a) Current Ratio (Times)	Current Assets	Current Liabilities	0.93	0.89	NA
(b) Debt-Equity Ratio (Times)	Total Debt	Shareholders Equity	NA	NA	NA
(c) Debt Service Coverage Ratio (Times)	Earnings available for debt service	Debt Service	NA	NA	NA
(d) Return on Equity Ratio (%)	Net Profits after taxes (Less) Preference Dividend	Average Shareholder's Equity	46.00%	46.84%	NA
(e) Inventory Turnover Ratio (Times)	Revenue from Operation	Average Inventory	16.81	10.48	Increment in Inventory
(f) Trade Receivables Turnover Ratio (Times)	Revenue from Operation	Average Trade Receivable	5.74	4.31	Increment in Trade Receivable
(g) Trade Payables Turnover Ratio (Times)	Net Purchases	Average Trade Payables	11.34	6.55	Decrement in Trade Payable
(h) Net Capital Turnover Ratio (Times)	Revenue from Operation	Average Working Capital	(41.69)	(24.46)	Increment in Working Capital
(i) Net Profit Ratio (%)	Profit for the year	Revenue from Operation	0.74%	1.13%	Change in Profit Level
(j) Return on Capital Employed (%)	Profit before Tax	Capital employed	62.16%	63.29%	NA
(k) Return on Investment (%)	Net Gain on sale / Fair Value of Investment	Average Current Investments	NA	NA	NA

For JD Cables Private Limited

 Director

For JD Cables Private Limited

 Director

ACCOUNTING YEAR 2021-2022

JD CABLES PRIVATE LIMITED
CIN NO- U29253WB2015PTC206712

ASSESSMENT YEAR 2022-2023

Note- 8

PROPERTY, PLANT & EQUIPMENTS & INTANGIBLE ASSETS

PROPERTY, PLANT & EQUIPMENTS & INTANGIBLE ASSETS SCHEDULE FOR THE FY 2021-2022
SCHEDULE OF DEPRECIATION AS PER COMPANIES ACT
Note- 10 TO FINANCIAL STATEMENT

Assets	<-----GROSS BLOCK----->				<-----DEPRECIATION----->					
	As at 31.03.2021	Addition	Deletion/Di scard	As at 31.03.2022	As at 31.03.2021	Dep for the year	Deduction/ Withdrawn	As at 31.03.2022	Net Block as at 31.03.2022	Net Block as at 31.03.2021
Land & Building	1,68,582	-	-	1,68,582	-	-	-	-	1,68,582	1,68,582
Plant & Machinery	54,644	576	-	55,220	35,902	3,871	-	39,773	15,447	18,742
Furniture and Fixtures	362	-	-	362	173	49	-	222	140	189
TOTAL	2,23,587	576	-	2,24,164	36,075	3,920	-	39,995	1,84,168	1,87,512
PREVIOUS YEAR	52,934	1,69,637	-	2,22,570	31,460	4,615	-	36,075	1,87,512	22,490

For JD Cables Private Limited

Director

For JD Cables Private Limited

Director